



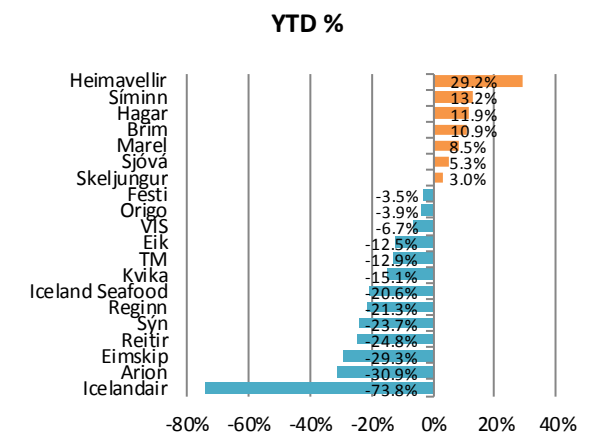
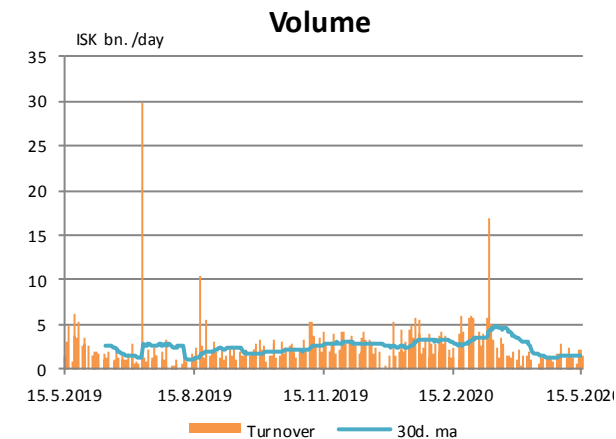
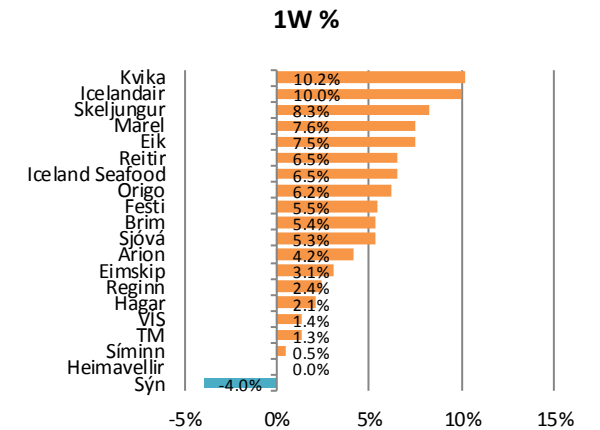
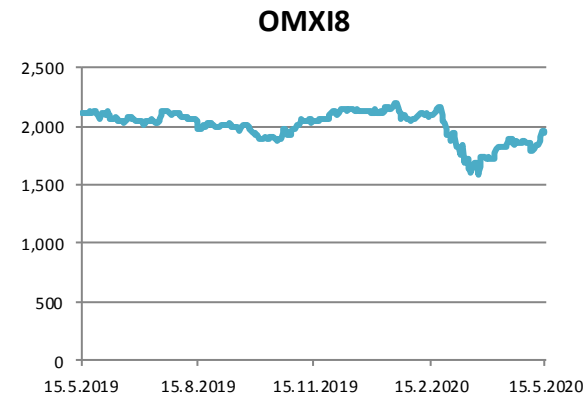
Market overview

18 May 2020

Equity

Ticker	Price	Volume (ISK m.)	Past performance				
			YTD	1W	1M	3M	12M
OMX18	1954.6	8,005	-7.8%	6.0%	6.1%	-6.8%	-7.3%
Marel	655.0	1,967	8.5%	7.6%	9.5%	13.3%	15.4%
Icelandair	2.0	94	-73.8%	10.0%	-39.4%	-76.3%	-79.8%
Eimskip	134.0	5.9	-29.3%	3.1%	4.7%	-19.5%	-28.0%
Brim	42.3	235.6	10.9%	5.4%	7.2%	12.9%	44.6%
Iceland Seafoo	7.9	96	-20.6%	6.5%	-4.4%	-20.6%	-14.3%
Hagar	49.0	196	11.9%	2.1%	2.1%	-3.2%	12.9%
Festi	125.0	493	-3.5%	5.5%	3.3%	-11.3%	-1.0%
Skeljungur	8.2	306	3.0%	8.3%	8.3%	-9.9%	0.7%
Sýn	26.7	108	-23.7%	-4.0%	-11.9%	-25.9%	-22.6%
Síminn	6.0	796	13.2%	0.5%	9.9%	14.3%	36.7%
Origo	25.0	175	-3.9%	6.2%	9.0%	-4.7%	4.0%
Arion	59.6	1,234	-30.9%	4.2%	4.6%	-29.5%	-25.0%
Kvika	9.0	418	-15.1%	10.2%	4.8%	-13.2%	-23.9%
Sjóvá	19.7	457	5.3%	5.3%	9.1%	-0.8%	11.9%
VÍS	10.1	220	-6.7%	1.4%	-5.5%	-15.9%	-17.8%
TM	30.9	107	-12.9%	1.3%	4.4%	-6.4%	-5.9%
Reginn	17.2	322	-21.3%	2.4%	-5.2%	-18.4%	-23.4%
Reitir	53.3	313	-24.8%	6.5%	-6.3%	-25.0%	-37.0%
Eik	7.2	462	-12.5%	7.5%	-1.2%	-16.3%	-19.7%
Heimavellir	1.5	1.3	29.2%	0.0%	0.0%	8.1%	15.9%

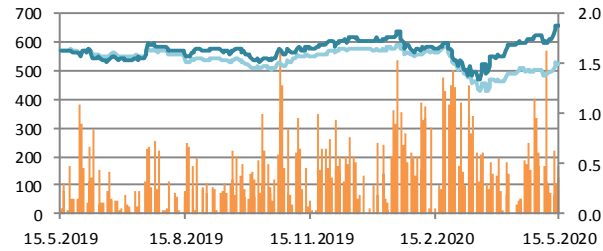
Adjusted for dividends. Source: Kodiak, Landsbankinn Economic Research



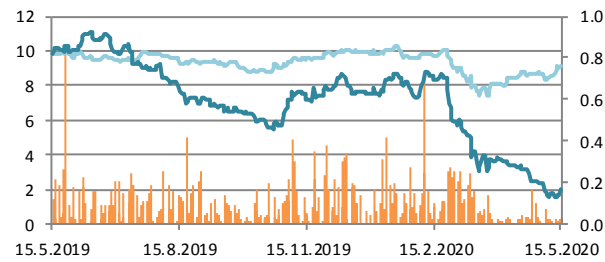
Equity

— Price — OMX18
— Turnover (rhs. ISK bn/day)

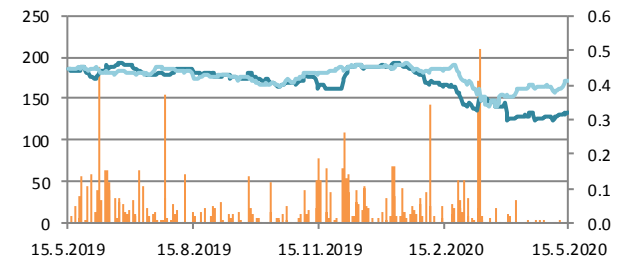
Marel



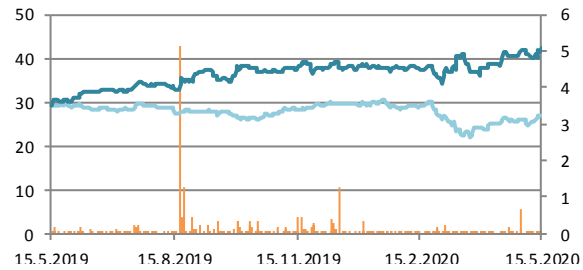
Icelandair



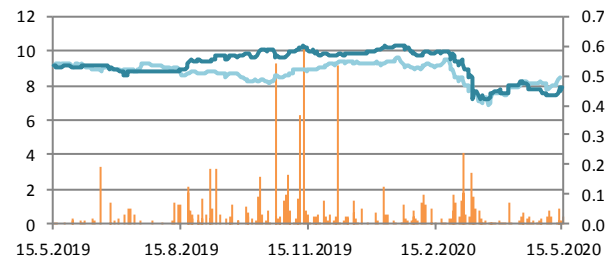
Eimskip



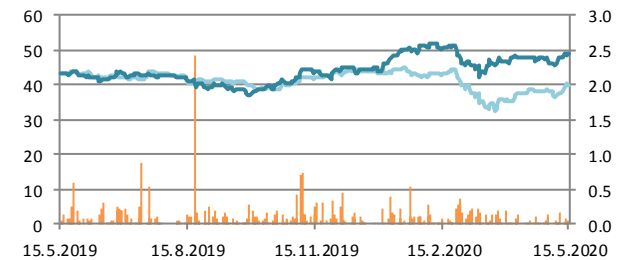
Brim



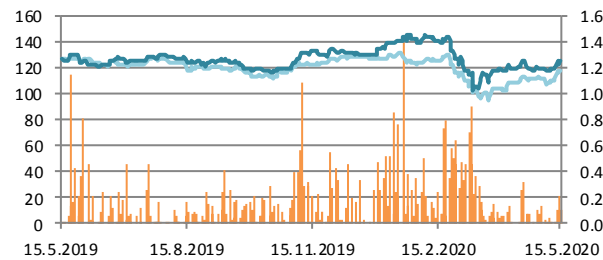
Iceland Seafood



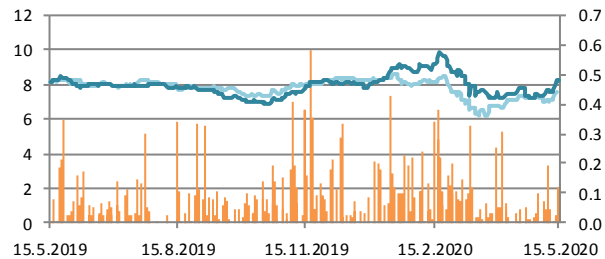
Hagar



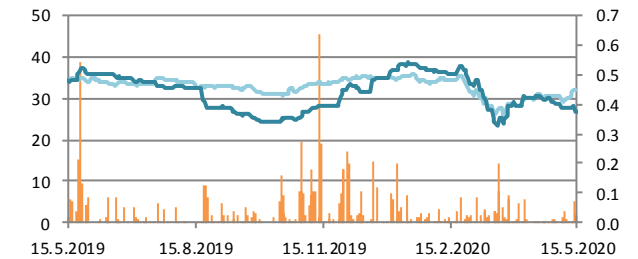
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Skeljungur



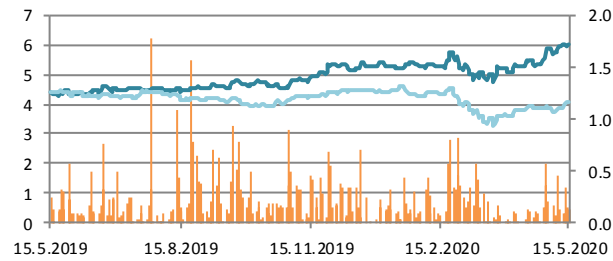
Sýn



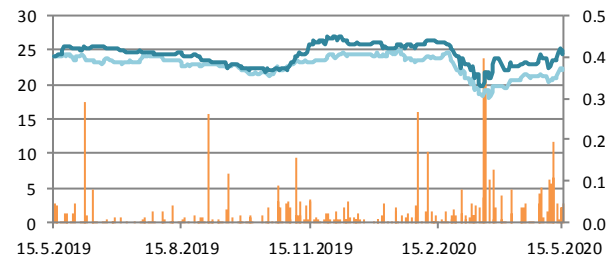
Equity

Price — OMXIS
Turnover (rhs. ISK bn/day)

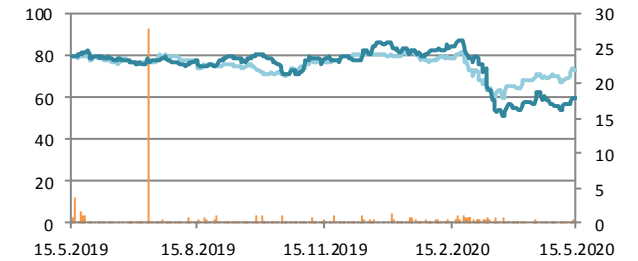
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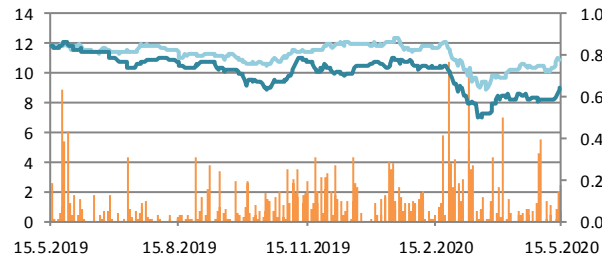
Origo



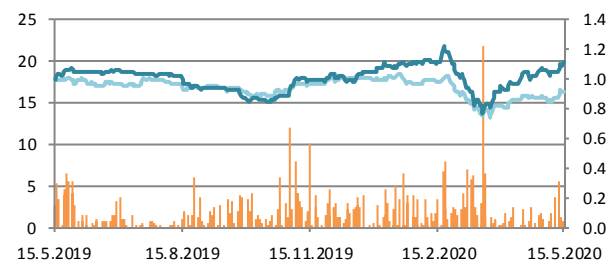
Arion



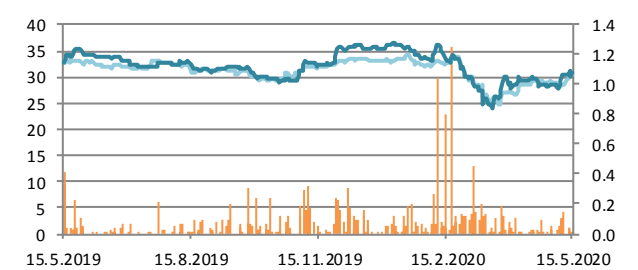
Kvika



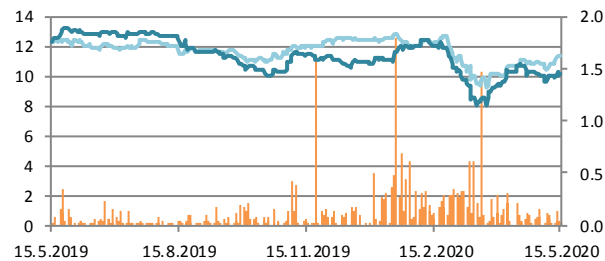
Sjóvá



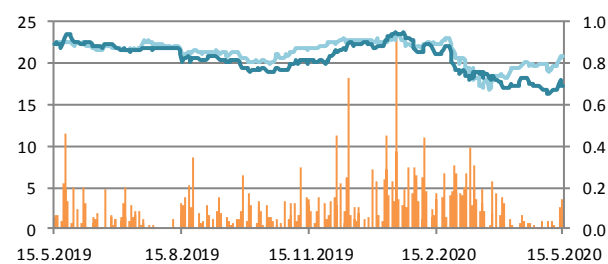
TM



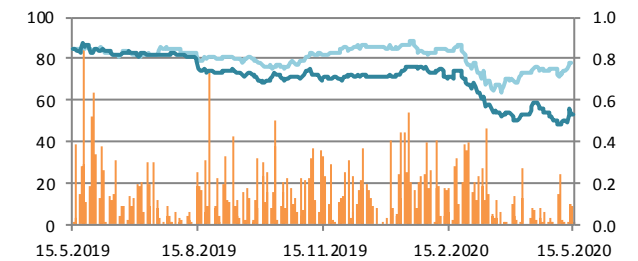
VÍS



Reginn



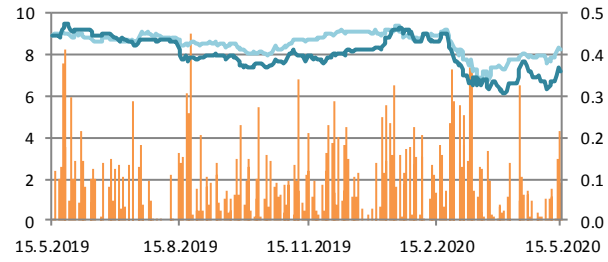
Reitir



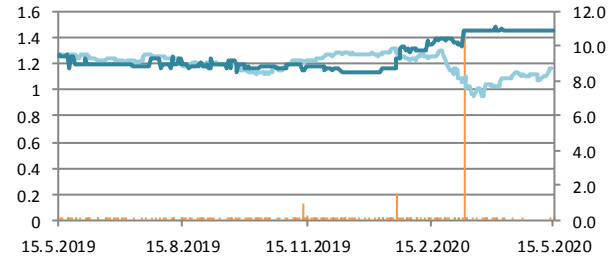
Equity

Price — OMXIS
Turnover (rhs. ISK bn/day)

Eik



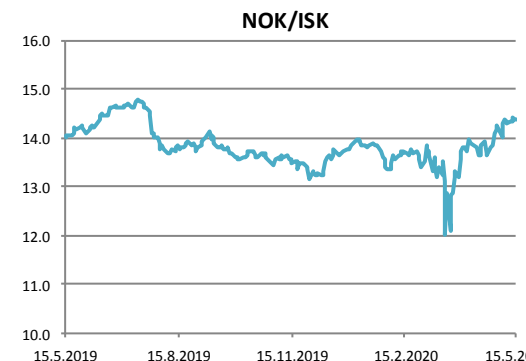
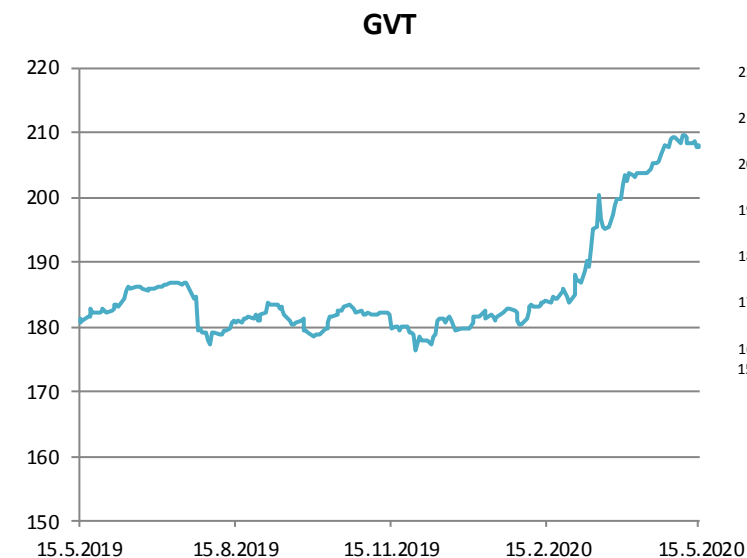
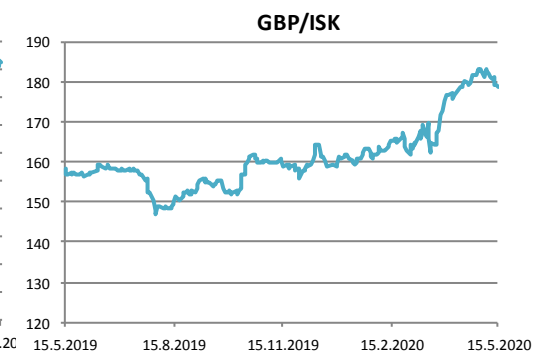
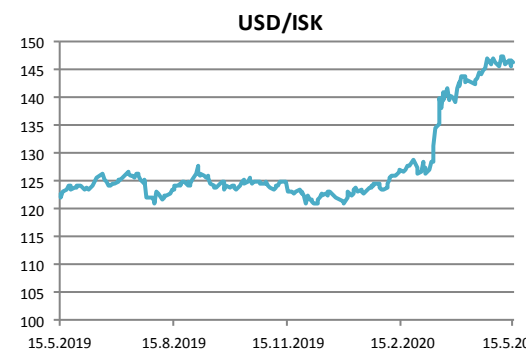
Heimavellir



Foreign exchange

ISK exchange rate	Change since ...					
	15.maí	YTD	1W	1M	3M	12M
TWI	207.9	15.7%	-0.2%	1.9%	13.0%	14.8%
EUR	158.3	16.5%	-0.1%	1.4%	15.0%	15.2%
USD	146.5	20.9%	0.2%	2.3%	15.3%	19.4%
GBP	178.7	12.1%	-1.3%	-0.1%	8.0%	12.8%
SEK	14.9	14.5%	-0.5%	4.2%	13.5%	16.6%
DKK	21.2	16.8%	-0.1%	1.5%	15.2%	15.4%
NOK	14.4	4.3%	0.5%	5.4%	4.7%	2.5%
JPY	1.37	22.6%	-0.5%	2.6%	18.3%	21.9%

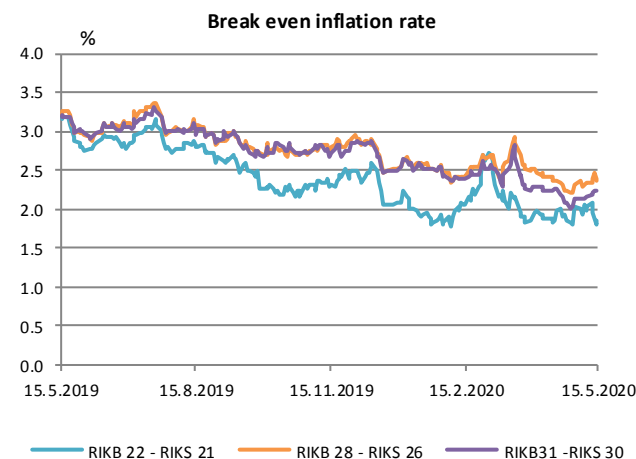
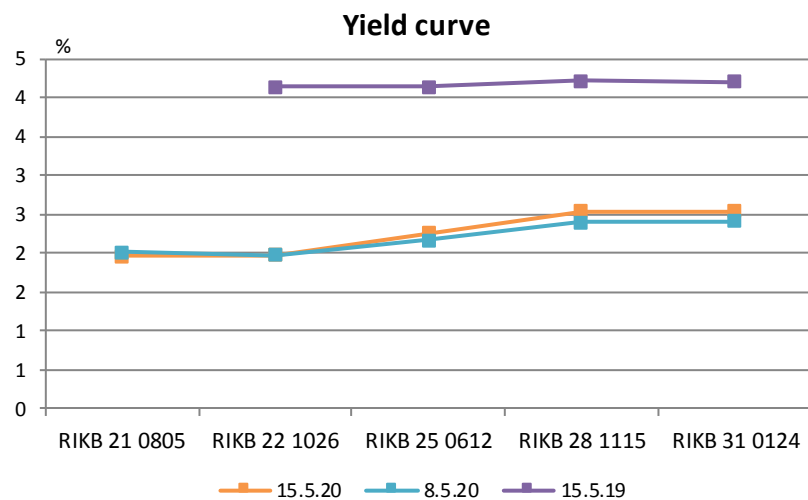
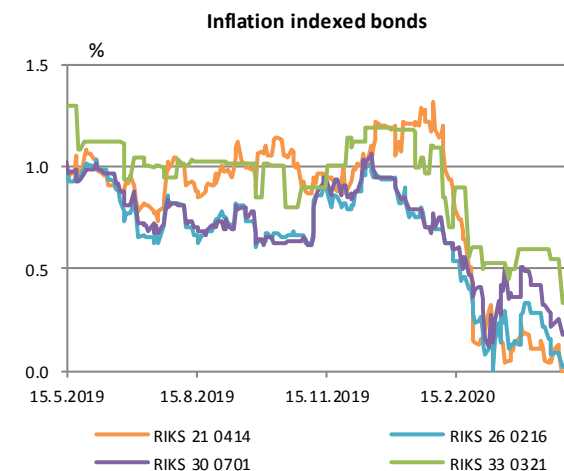
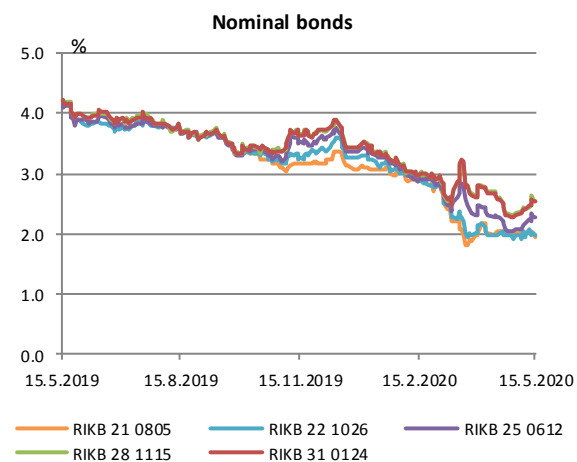
Central Bank of Iceland fixing. Source: Kodiak



Treasury bonds

	Price	Yield	Volume (ISK bn.)	Change in yield ...				
				YTD	1W	1M	3M	12M
RIKB 21 0805	101.83	1.96	2.5	-1.11	-0.05	-0.04	-0.90	
RIKB 22 1026	112.42	1.97	4.5	-1.29	-0.01	-0.01	-0.88	-2.17
RIKB 25 0612	127.16	2.26	5.1	-1.10	0.09	-0.04	-0.61	-1.88
RIKB 28 1115	118.52	2.55	4.9	-0.89	0.15	-0.11	-0.42	-1.67
RIKB 31 0124	136.63	2.54	3.0	-0.90	0.13	-0.11	-0.43	-1.67
RIKS 21 0414	103.33	0.12	1.7	-1.07	0.16	-0.03	-0.67	-0.88
RIKS 26 0216	107.59	0.17	1.5	-0.76	0.11	-0.11	-0.36	-0.83
RIKS 30 0701	129.33	0.30	1.0	-0.64	0.06	-0.11	-0.29	-0.72
RIKS 33 0321	132.45	0.40	0.0	-0.79	0.00	-0.20	-0.50	-0.90

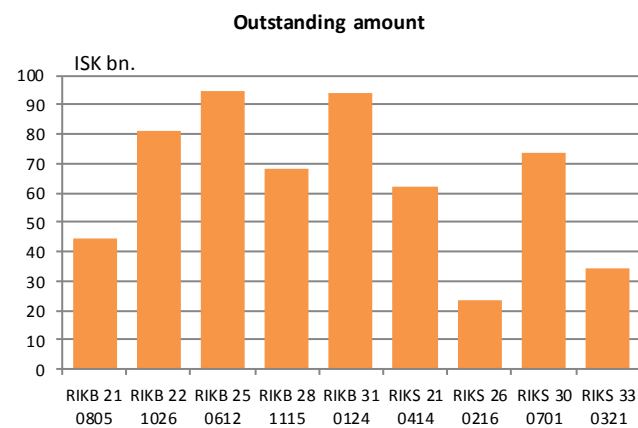
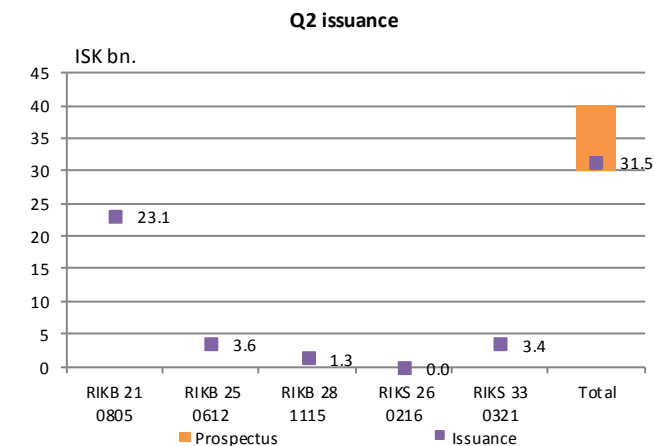
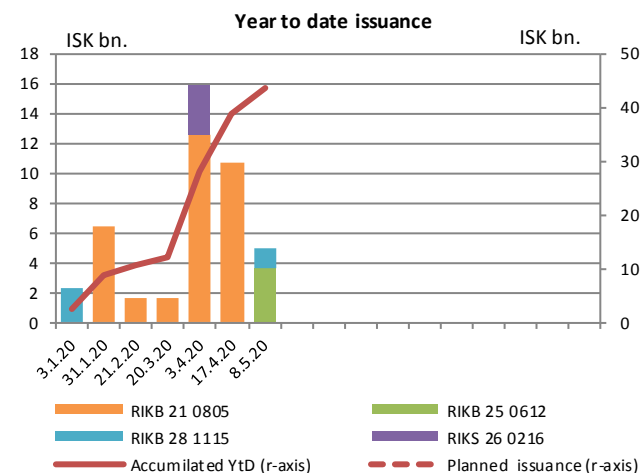
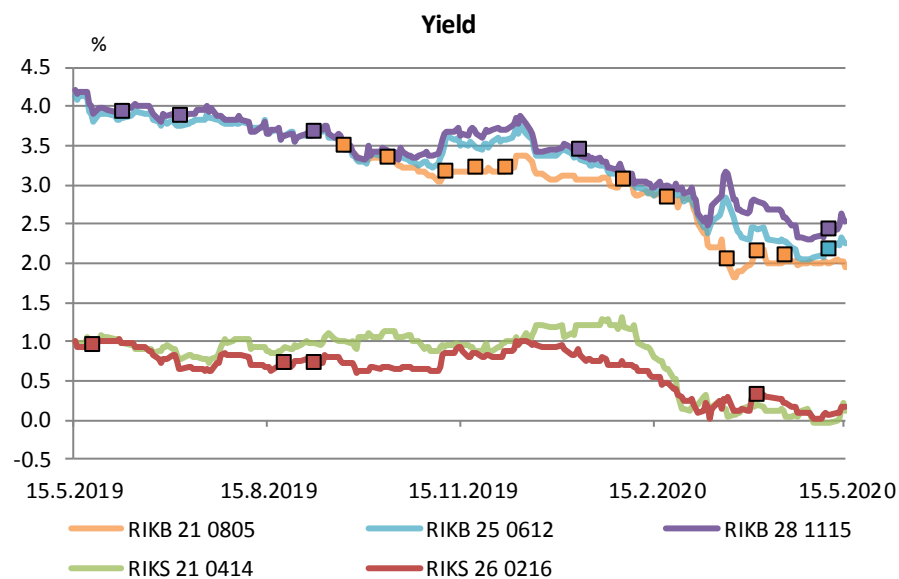
Source: Kodiak



Treasury bond auctions

Last auctions		Bids received	Amount allocated	Price	Yield
Date	Ticker				
8.5.20	RIKB 25 0612	3.3	2.8	127.63	2.190
8.5.20	RIKB 28 1115	1.4	1.1	119.60	2.420
17.4.20	RIKB 21 0805	25.5	10.0	101.75	2.100
3.4.20	RIKB 21 0805	17.3	11.6	101.75	2.140
3.4.20	RIKS 26 0216	3.3	3.1	106.85	0.318
20.3.20	RIKB 21 0805	7.9	1.5	101.94	2.040
21.2.20	RIKB 21 0805	9.2	1.6	100.89	2.850

All amounts nominal value (ISK bn.). Source: Government Debt Management

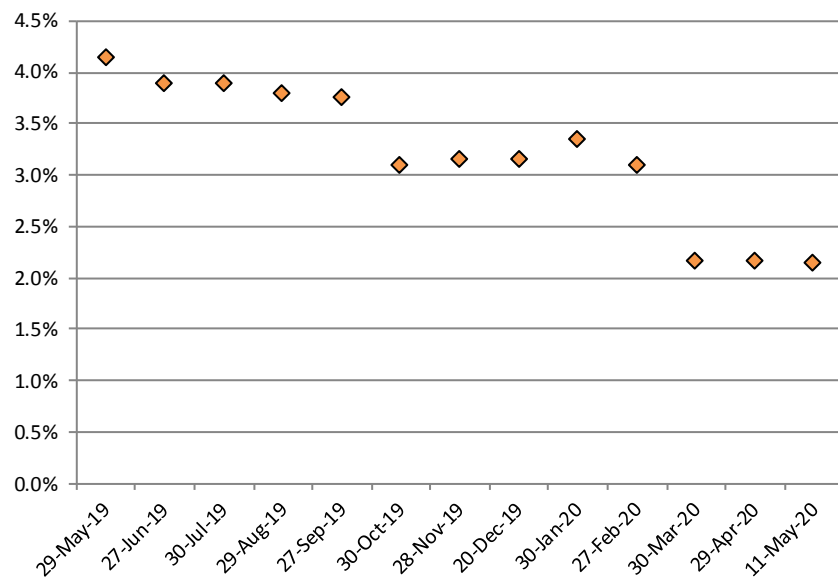


Treasury bill auctions

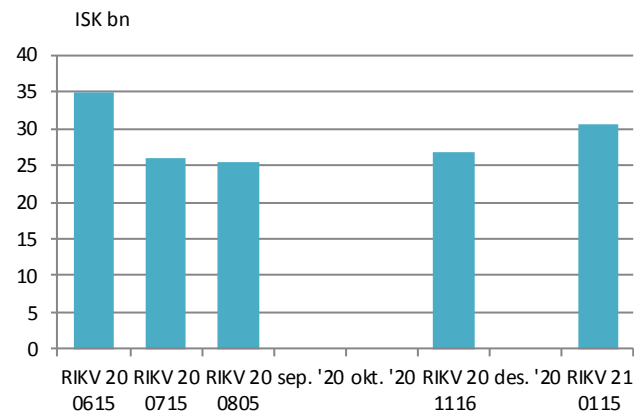
Date	Ticker	Accepted	Yield
11.05.20	RIKV 20 0615	35.0	2.153
29.04.20	RIKV 20 0805	25.6	2.192
29.04.20	RIKV 20 1116	6.6	2.075
30.03.20	RIKV 20 0513	20.5	2.226
30.03.20	RIKV 20 0715	15.3	2.118
30.03.20	RIKV 21 0115	18.0	2.199

Heimild: Lánamál ríkisins

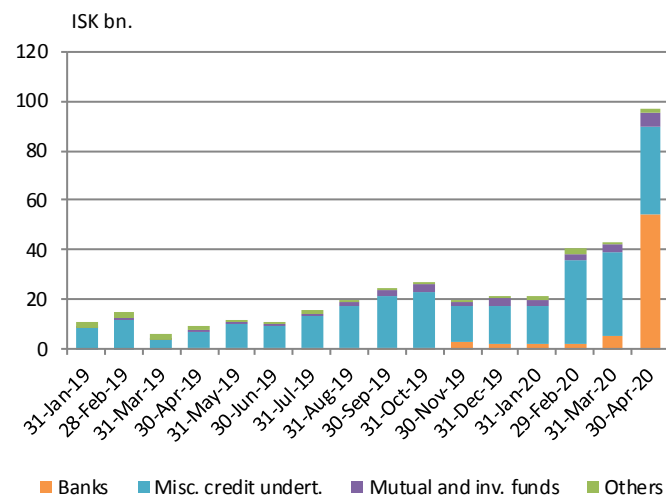
Simple interest rate (average)



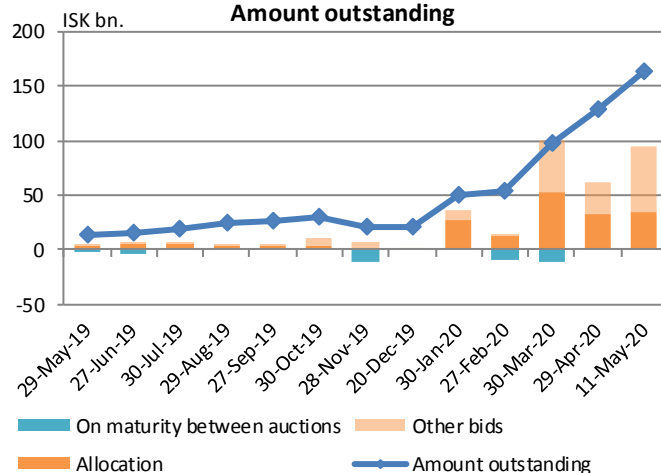
Amount outstanding



Owners of T-bills



Amount outstanding

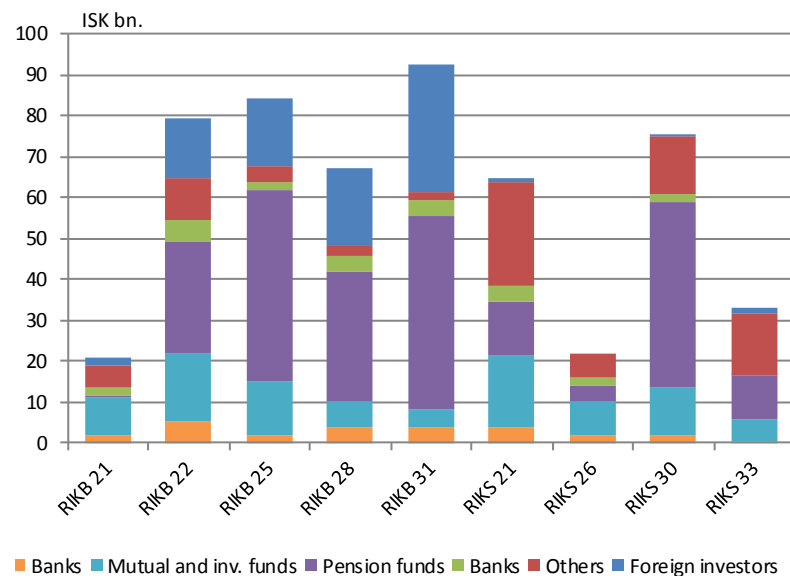


Owners of Treasury bonds

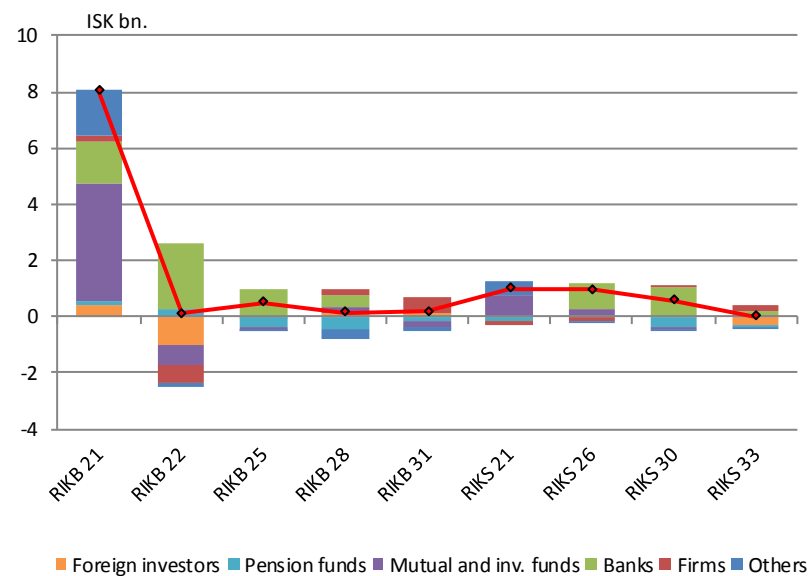
	Owners of T-bonds								
	RIKB 22	RIKB 25	RIKB 28	RIKB 31	RIKS 21	RIKS 26	RIKS 30	RIKS 33	Total
Banks	5.3	2.0	3.7	3.8	3.8	2.0	1.9	0.2	22.6
Mutual and inv. funds	16.4	13.0	6.6	4.2	17.3	8.3	11.6	5.3	82.7
Pension funds	27.3	46.7	31.6	47.8	13.6	3.6	45.5	10.9	226.9
Firms	7.4	9.8	4.4	5.8	2.4	4.0	1.6	1.3	36.7
Others	10.2	4.2	2.7	1.9	25.2	5.7	14.2	14.9	79.0
Foreign investors	14.6	16.6	18.9	31.0	0.9	0.0	0.0	1.7	83.7
Total	81.3	92.2	68.0	94.5	63.2	23.7	74.7	34.2	531.7

Source: Government Debt Management

Owners of T-bonds 29 February



Change between 31 Jan to 29 Feb

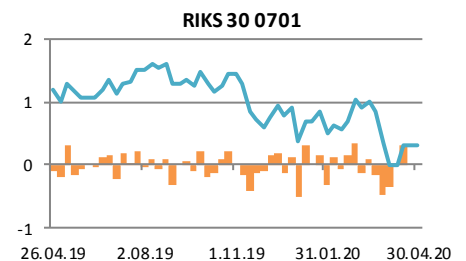
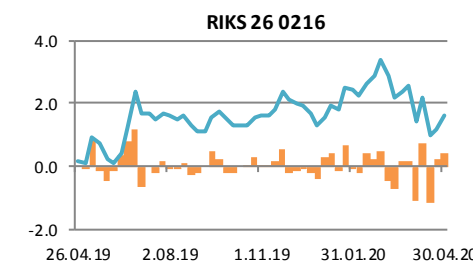
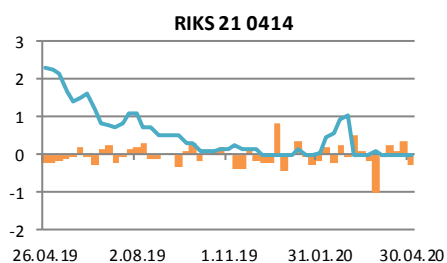
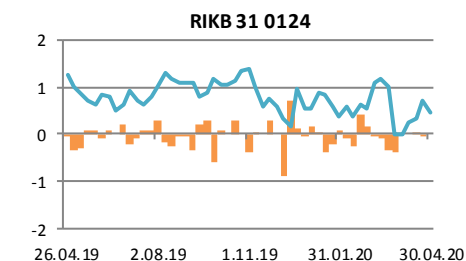
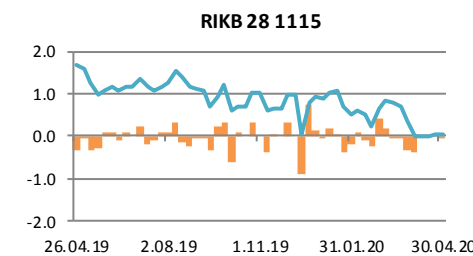
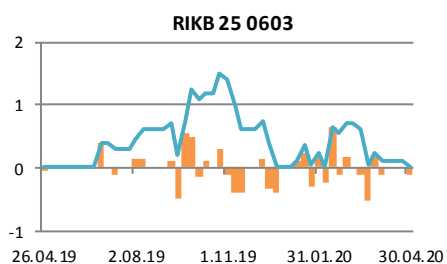
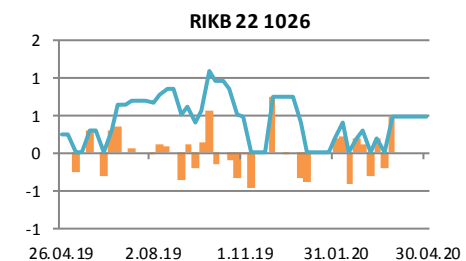
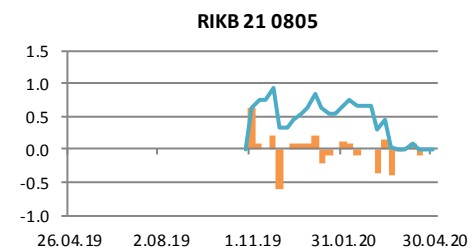
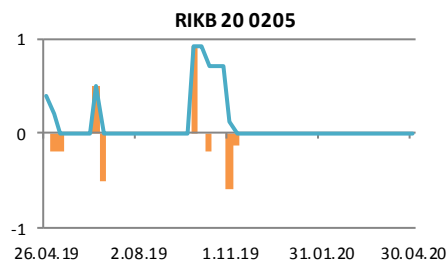
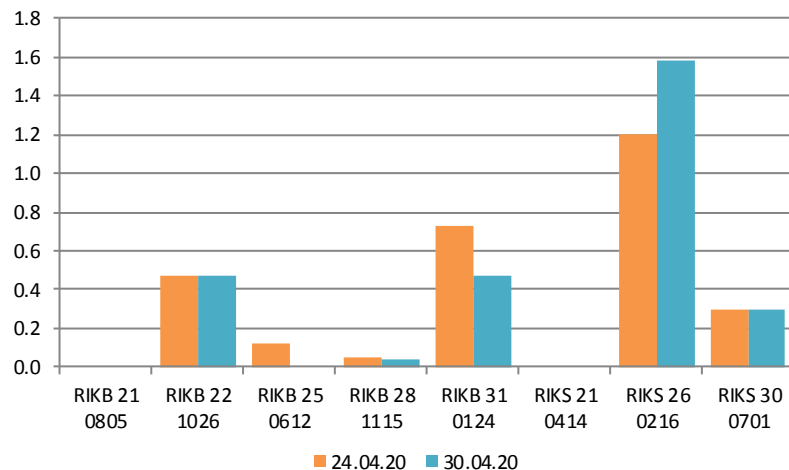


Outstanding Security Lending

Security	Nominal (ISK m.)	Change				
		1W	4W	12W	26W	52W
RIKB 21 0805	0	0	0	-750	-641	0
RIKB 22 1026	470	0	0	65	-5	220
RIKB 25 0612	0	-120	-120	0	-1,400	0
RIKB 28 1115	35	-15	35	-565	-965	-1,615
RIKB 31 0124	470	-255	470	-110	-930	-780
RIKS 21 0414	0	0	0	-450	-150	-2,325
RIKS 26 0216	1,585	385	170			
RIKS 30 0701	300	0	300	-325	-1,150	-900

Source: Government Debt Management

Last two weeks



Issuer: Landsbankinn Economic Research – hagfraedideild@landsbankinn.is

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