



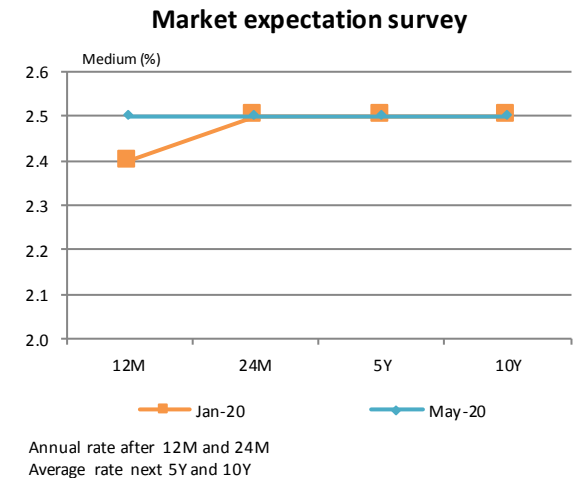
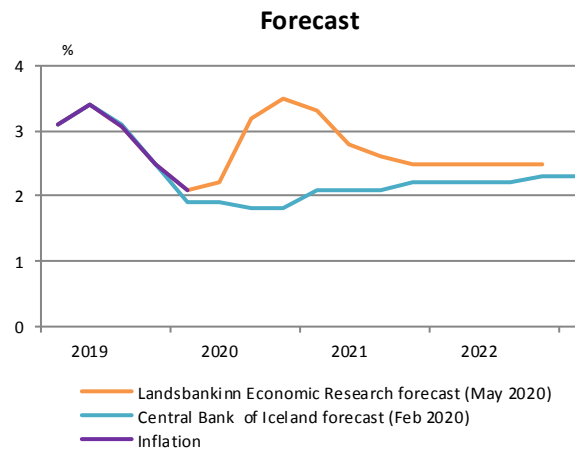
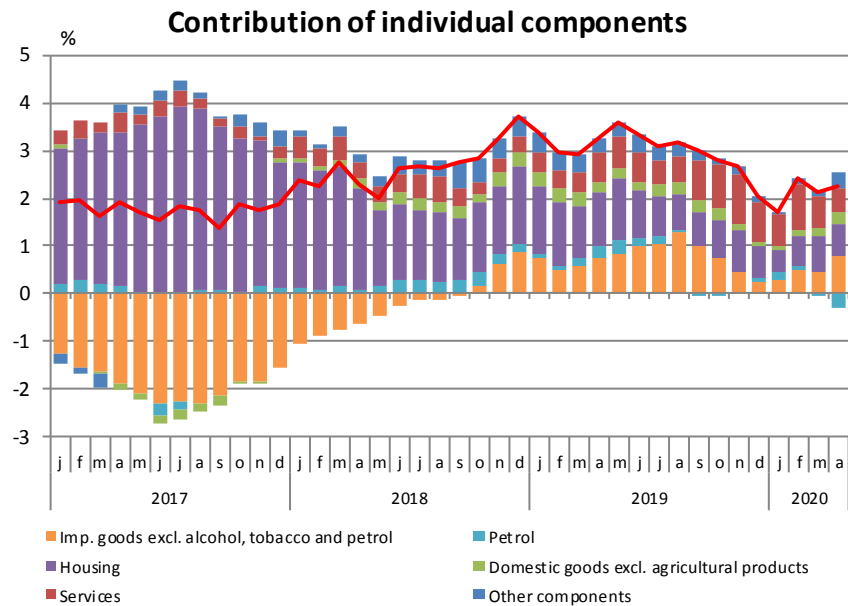
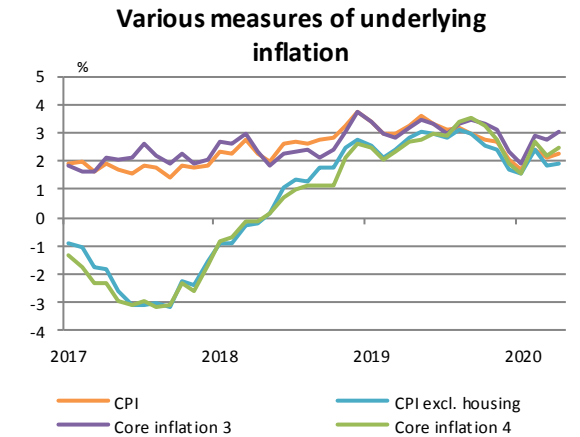
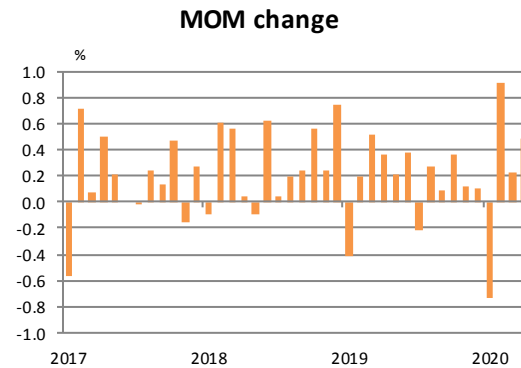
Macro overview

18 May 2020

Inflation

	Apr 2020	Mar 2020	Apr 2019
CPI YoY	2.2	2.1	3.3
Contribution of individual components :			
Imp. goods excl. alcohol, tobacco and petrol	0.8	0.4	0.7
Petrol	-0.3	-0.1	0.3
Housing	0.7	0.8	1.1
Domestic goods excl. agricultural products	0.3	0.1	0.2
Services	0.5	0.7	0.7
Other components	0.3	0.1	0.3

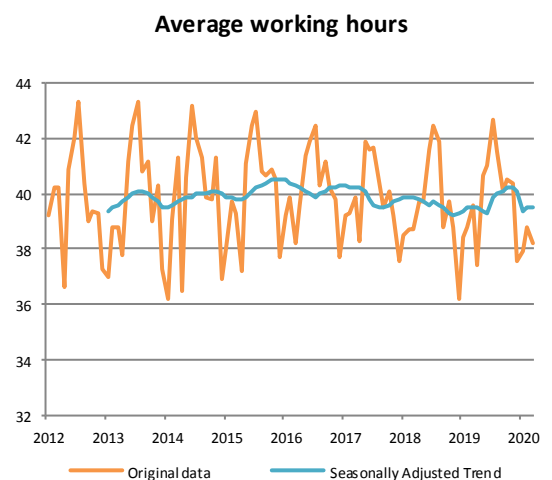
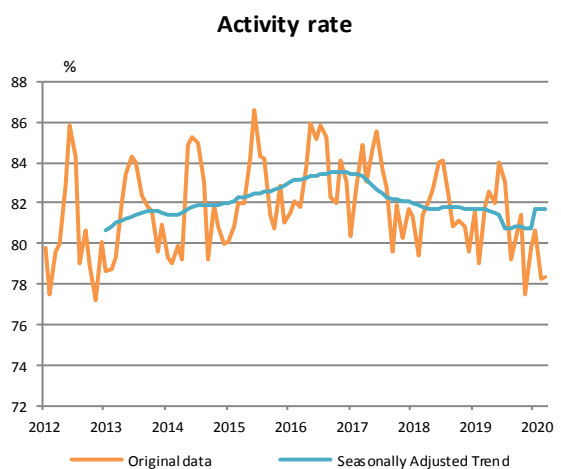
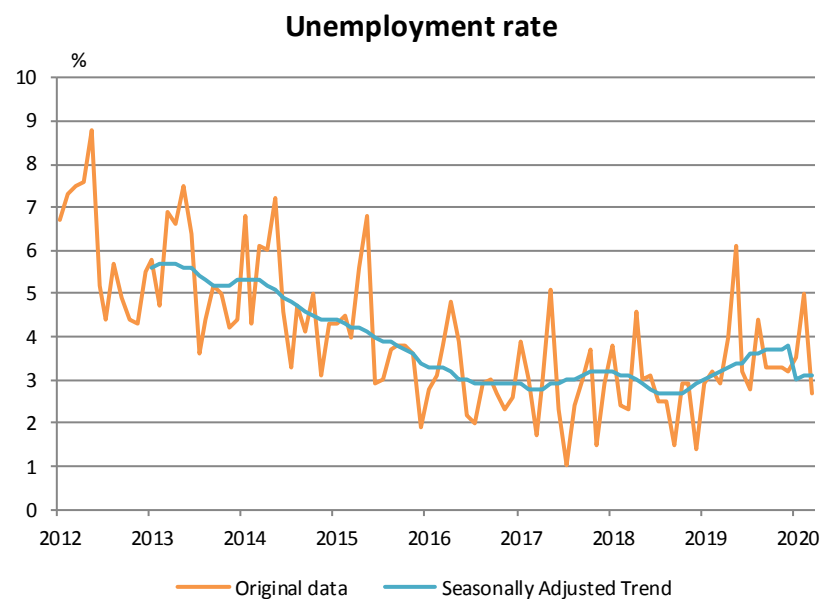
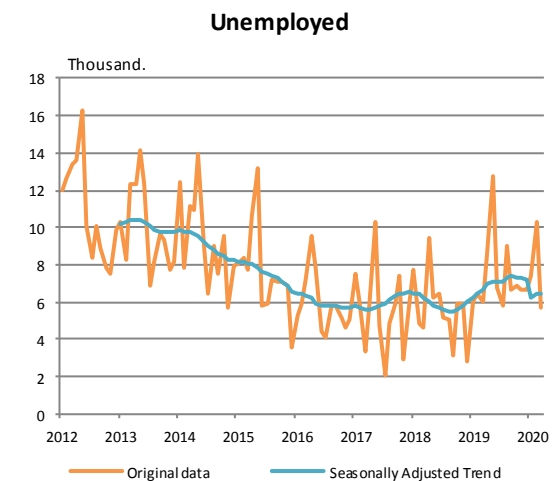
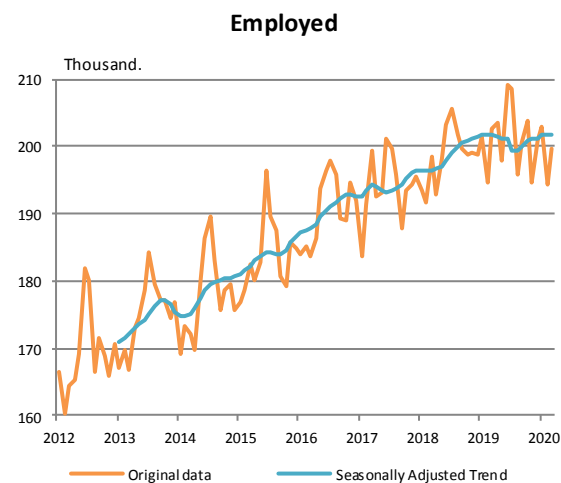
Source: Statistics Iceland



Labour Force Survey

	Mar 2020	Feb 2020	Mar 2019
Activity rate (%)	78.3	78.2	81.8
Unemployment rate (%)	2.7	5.0	2.9
Employment rate (%)	76.2	74.2	79.5
Employed	199,600	194,200	202,500
Inactive	56,800	57,300	46,300
Unemployed	5,700	10,300	6,000
Average working hours	38.2	38.8	39.6

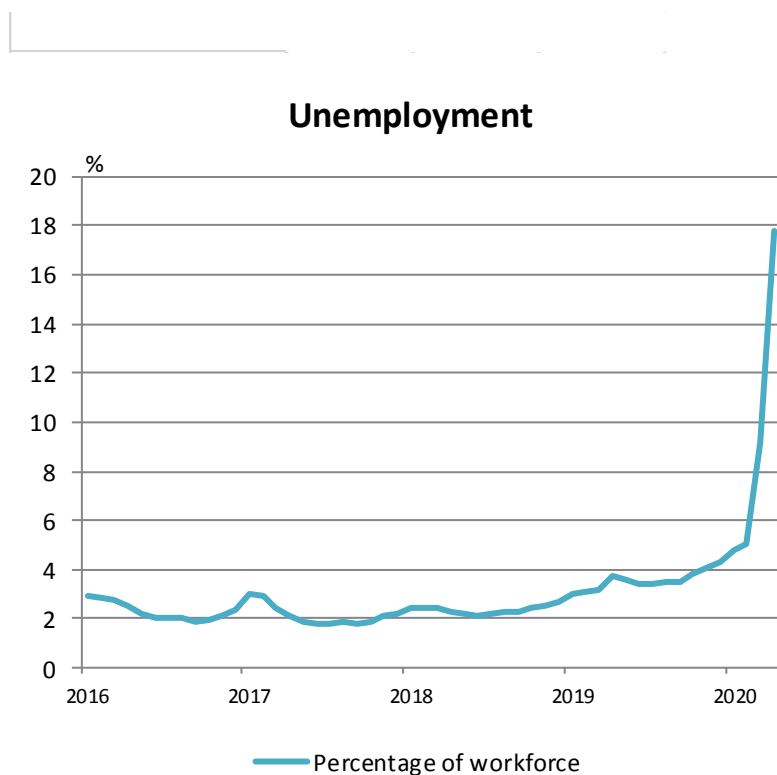
Source: Statistics Iceland



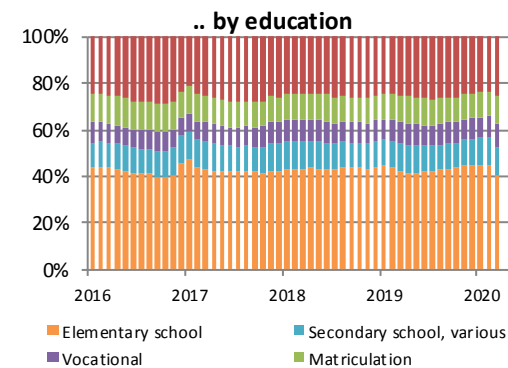
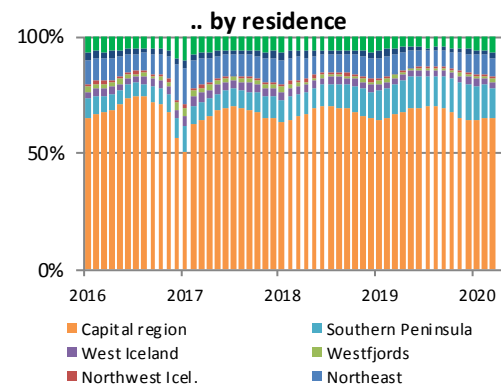
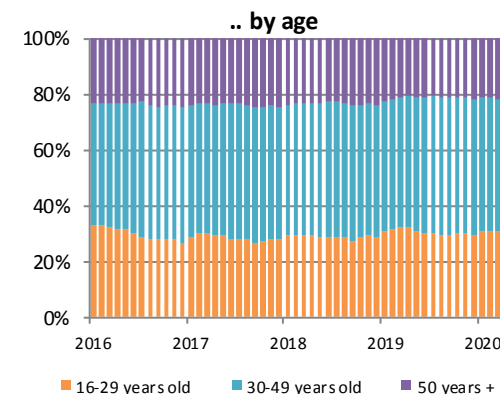
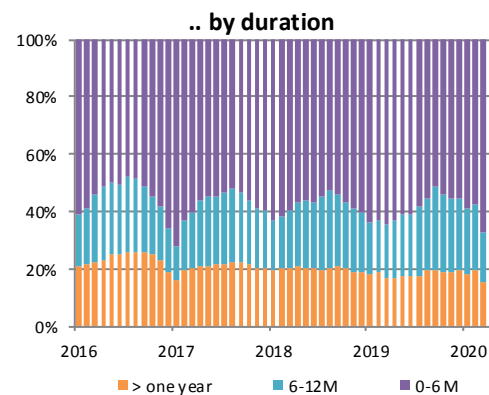
Registered unemployment

	Apr 2020	Mar 2020	Apr 2019
Total	17.8	9.2	3.7
General	7.5	5.7	3.7
Part-time claims	10.3	3.5	

Source: Department of Labour



Number at end of month *)



*) Last date Febuary 2020

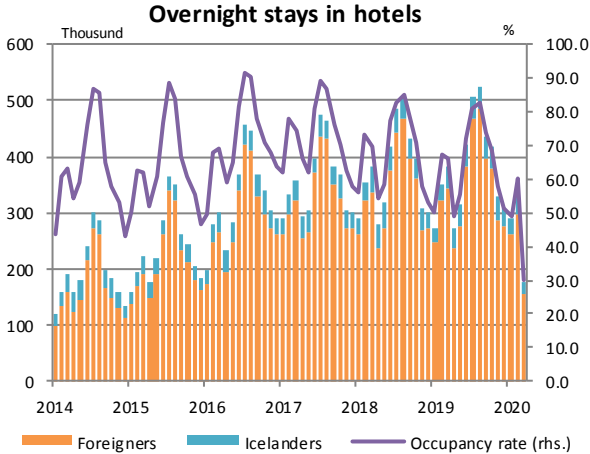
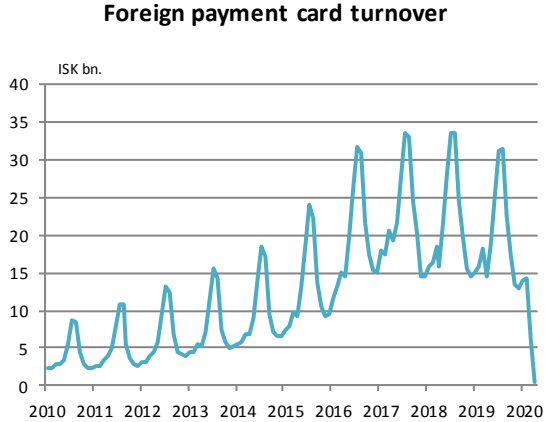
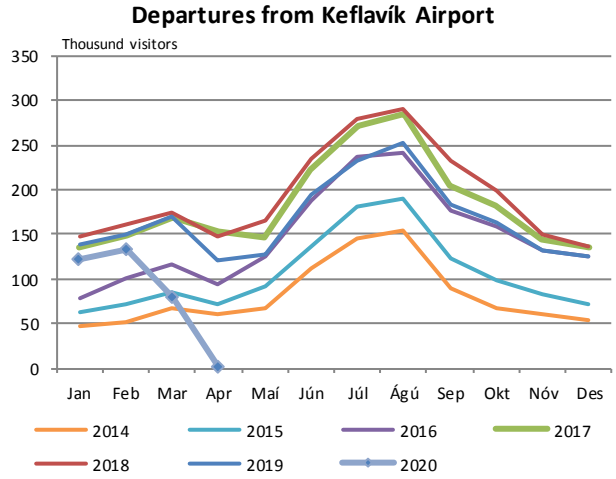
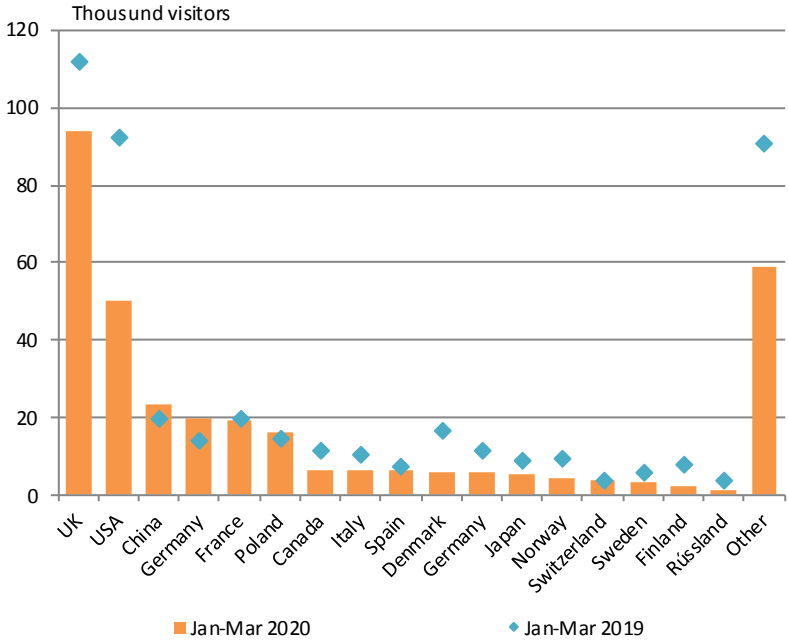


Tourism industry

		YOY
Departures from Keflavík airport (April., thousand)	0.9	-99.2%
Foreign payment card turnover (April., ISK bn.)	390	-97.3%
Overnight stays in Hotels-foreigners (Mar, thousand)	156	-54.5%
Occupancy rate (Mar, %)	30.1	-35.8

Source: Statistics Iceland, Central Bank of Iceland, Icelandic Tourist Board

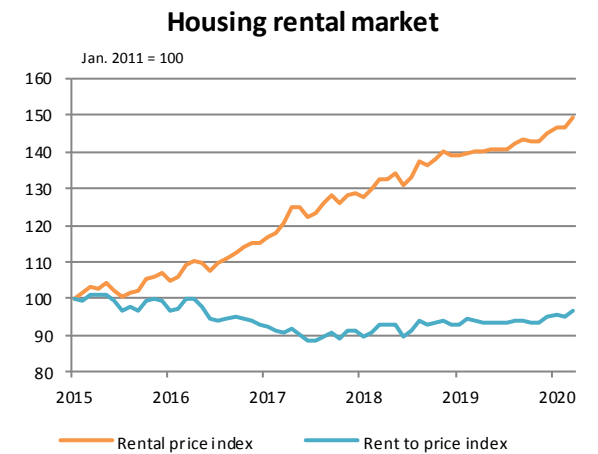
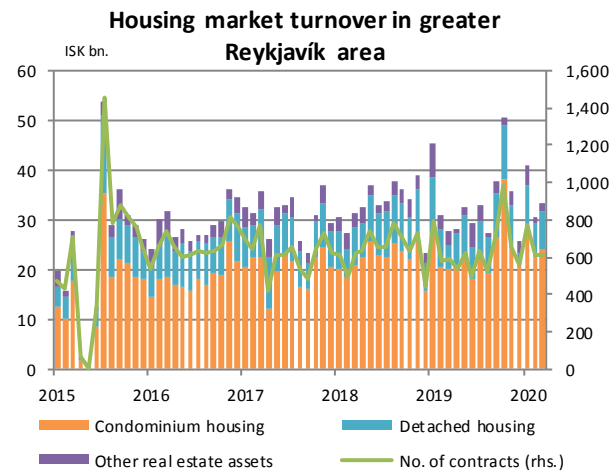
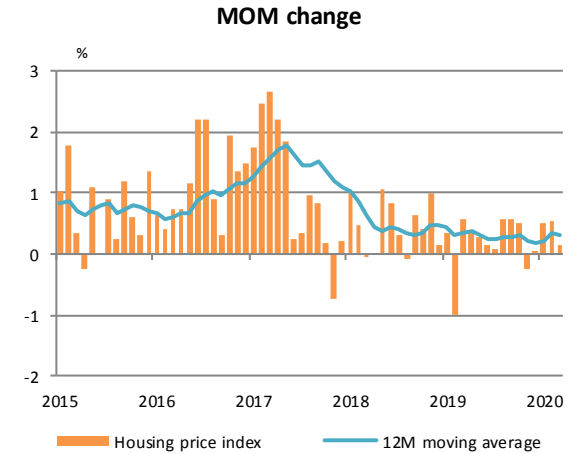
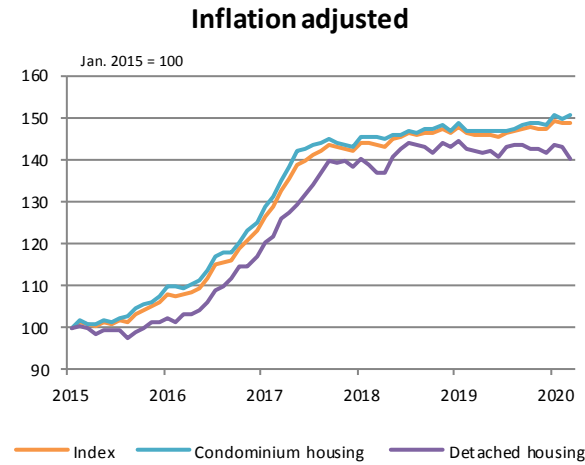
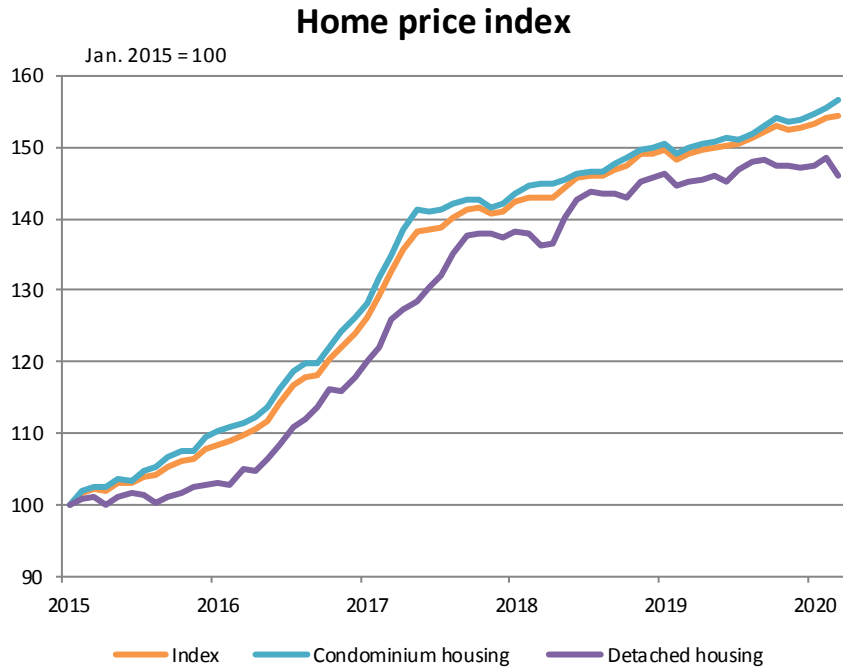
Departures from Keflavik by nationality



Real estate market

		YOY ch.
Housing price index (Mar.)	642.7	103.6%
Rental price index (Mar.)	208	6.3%
TurMarer (Mar., ISK bn.)	33.4	4.7%

Source: Register Iceland, Statistics Iceland



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