



# Landsbankinn Tariff of Charges

Valid as of 1 February 2019

1. Loans		
1.1.	Loans:	
1.1.1.	Borrowing fee for housing mortgages and other mortgages	ISK 52.500
1.1.2.	Borrowing fee (other loans)	2,00%
1.1.3.	Borrowing fee (other loans) for Varðan and Náman members and payments debited from account	1,70%
1.2.	Completed bond, collateral agreement or pledge	
1.2.1.	Completed bond	ISK 3.500
1.2.2.	Completed collateral agreement or pledge	ISK 4.500
	Additional fee for more complex bond, loan agreement, collateral agreement or pledge - minimum	Min. ISK 10,000
	Handling of pledge of collateral for loans other than Landsbankinn's (HFF, pension funds) and declaration - minimum	Min. ISK 10,000
1.3.	Statement of encumbrances and registration of title:	
1.3.1.	Statement of encumbrances:	
1.3.1.1.	From CreditInfo (credit rating service)	ISK 1.500
1.3.1.2.	From district commissioner	ISK 2.000
1.3.2.	Registration of title, incurred costs payable to district commissioner	ISK 2.500
1.3.3.	Administration for registration of title documents	ISK 525
1.3.4.	Administration for registration of title documents - express service	ISK 6.000
1.4.	Payments:	
1.4.1.	Notification and payment fee, loan debited, payment coupon sent	ISK 235
1.4.2.	Notification and payment fee, loan debited, payment coupon not sent	ISK 120
1.4.3.	Notification and payment fee, loan not debited, payment coupon sent	ISK 635
1.4.4.	Notification and payment fee, loan not debited, payment coupon not sent	ISK 520
1.4.5.	Notification and payment fee, cost per payment in foreign currency	ISK 820
1.4.6.	Notification and payment fee, cost per payment on real estate loan in foreign currency, automatic debit	ISK 410
1.4.7.	Prepayment penalty for loans with floating interest to other undertakings*, for each remaining year	0,40%
1.4.7.1.	Maximum	2,00%
	<small>Small undertakings as defined in Point 11 b) of Article 2 of the Act on Annual Accounts No. 3/2006, as subsequently amended, shall be undertakings which on their balance sheet dates do not exceed the limits of at least two of the three following criteria: (a) balance sheet total: ISK 600 million; (b) net turnover: ISK 1,200 million; (c) average number of employees during the financial year: 50. In the case of real estate or holding companies, only the criteria of an ISK 600 m balance sheet total shall apply. The provision generally measures an undertaking's size by the most recent annual financial statements at the date of the credit agreement.</small>	
1.4.8.	Prepayment penalty for mortgages with temporary fixed rates, for the fixed rate period, maximum	1,00%
	<small>A prepayment of up to ISK 1,000,000 per year on mortgages with a temporary fixed rate period will not incur a prepayment penalty.</small>	
1.4.9.	Prepayment penalty for mortgages with fixed rates, maximum	2,00%
	<small>When determining prepayment penalties under this item, the Bank takes account of, inter alia, the rate differential between current market rates on comparable loans offered by the Bank and the current rate on the loan in question, discounted from final maturity to the prepayment date.</small>	
	<small>* For a limited time only, a 100% discount will be granted on prepayment charges/accelerated payment housing mortgages with fixed rates</small>	
1.5.	Statement of liabilities, balance owing and details of both ISK and FX loans	ISK 400
1.6.	Mortgage subordination, etc.:	
1.6.1.	Endorsement of conditional mortgage subordination/acceptance to be second mortgage	ISK 0
1.6.2.	Mortgage subordination	ISK 5.500
1.6.3.	Major mortgage subordination	Min. ISK 10,000
1.6.4.	Mortgage transfer and mortgage release per loan - simple	ISK 8.000
	Mortgage transfer and mortgage release per loan - major	ISK 20.000 - 40.000
1.6.5.	Substitution of debtor - simple	ISK 10.000
	Substitution of debtor - major	ISK 20.000 - 40.000
1.6.6.	Handling of transfers of mortgages and pledges of collateral for HFF and other mortgages	ISK 5.000
1.6.7.	Commission for quota transfer	ISK 10.000
1.7.	Amendment of terms and conditions:	
1.7.1.	Arrangement fee	ISK 10.000 - 50.000
1.7.2.	Administration and guarantee of loan prepayment, each creditor	ISK 5.000
1.8.	Fee for changing loan currency:	
1.8.1.	Between foreign currencies	0,20%
1.8.2.	Between ISK and foreign currency	0,40%
	Minimum, for both 1.8.1. and 1.8.2.	ISK 20.000
1.9.	Business agreements (produce and operating loans and lines of credit):	
1.9.1.	Handling fee for agreement exceeding ISK 50m; annual commission	0,30%
1.9.2.	Handling fee for agreement ISK 50m and lower; annual commission	0,50%
1.9.3.	Arrangement fee	ISK 1.500
1.9.4.	Service fee; costs incurred for each distribution of proceeds	ISK 300
1.9.5.	Completed loan or business agreement (produce and operating loans)	Min. ISK 10,000
1.9.6.	Notification and payment fee, cost per payment	ISK 820
1.9.7.	Lines of credit:	
1.9.7.1.	Fee for undrawn portion of binding credit line	0,30%
1.10.	Loan extensions (Corporate Banking):	
1.10.1.	Loan extensions for a term shorter than 12 months at a time	0,15%
1.10.2.	Loan extensions for a term longer than 12 months at a time	0,50%
1.11.	Vehicle financing:	
1.11.1.	Vehicle loans and vehicle facilities:	
1.11.1.1.	Initial cost and collection:	
1.11.1.1.1.	Borrowing charge, percentage of loan amount:	
1.11.1.1.1.1.	1 - 23 mos.	1,95%
1.11.1.1.1.2.	24 - 35 mos.	2,00%
1.11.1.1.1.3.	36 - 47 mos.	2,25%
1.11.1.1.1.4.	48 - 59 mos.	2,50%
1.11.1.1.1.5.	60 - 71 mos.	3,00%
1.11.1.1.1.6.	72 - 84 mos.	3,25%
1.11.1.1.1.7.	Minimum borrowing charge	ISK 10.000



1.11.2.	Operating lease:	
1.11.2.1.	Leasing fee is calculated per day from delivery of vehicle to 1st due date for payment and collected with 1st lease payment	
	VAT levied on all fees where VAT applies to agreements	
1.11.3.	Lease-to-purchase:	
1.11.3.1.	Initial cost:	
1.11.3.1.1.	Initial fee collected on 1st due date for payment	1,75%
	VAT levied on all fees where VAT applies to agreements	
1.11.4.	Notification and payment fee in accordance with item 1.4.	
1.11.5.	Changes to loan terms:	
1.11.5.1.	New equipment/transfer of pledge	ISK 15.000
1.11.5.2.	Change of borrower	ISK 15.000
1.11.5.3.	Amendment of terms and conditions	ISK 10.000
1.11.5.4.	Debt restructuring	ISK 10.000
1.11.6.	Official fees:	
1.11.6.1.	Stamp duty, percentage of loan amount	0,00%
1.11.6.2.	Registration of title	ISK 2.500
1.11.6.3.	Notification of sale for cars	ISK 2.630
1.11.6.4.	Notification of sale for construction equipment	ISK 4.620
1.11.6.5.	Notification of possessor	ISK 1.060
1.11.6.6.	Notification of cancellation of possessor	ISK 500
1.12.	Personal credit rating:	
1.12.1.	Credit rating for Landsbankinn loans	ISK 5.500
1.12.2.	Credit rating of Varðan/Náman members for Landsbankinn loans other than housing mortgages	ISK 0
1.12.3.	Credit rating regarding payment difficulty or other major rating, including ratings for HFF	ISK 2.500
1.12.4.	Credit rating for non-Landsbankinn loans (e.g. for pension funds etc.)	ISK 8.500
1.12.5.	Confirmation of credit worthiness/credit assessment for lot applications to municipalities - credit assessment not included	ISK 2.000
1.12.6.	CIP credit rating	ISK 1.000
	In addition to the credit rating fee, a fee is payable for summary of transactions (loan statement) see item 16.4.	

## 2. Current accounts, debit cards and other accounts\*

2.1.	Transaction and withdrawal fees:	
2.1.1.	Withdrawals over the counter	ISK 54
2.1.2.	Withdrawal from ATM, with card issued by Landsbankinn	ISK 0
2.1.3.	Withdrawal from ATM, with card issued by another bank	0,75%
	Minimum	ISK 150
2.2.	Account statement:	
2.2.1.	Account statement, printed at branch and sent by mail	ISK 300
2.2.2.	Account statement, printed and delivered at branch	ISK 150
2.3.	Debit cards:	
2.3.1.	Annual debit card fee	ISK 790
2.3.2.	Replacement of lost debit card	ISK 1.150
2.3.3.	Debit card transaction (contactless, chip&PIN, Internet and mag stripe transactions)	ISK 18
2.3.4.	Debit card withdrawal from overseas bank or ATM	2,00%
2.3.5.	Payment with debit card at overseas retailer or service provider	1,00%
2.4.	Overdrawn debit card transaction:	
2.4.1.	ISK 5,000 or lower	ISK 900
2.4.2.	Between ISK 5,000.01 and ISK 10,000.00	ISK 1.500
2.4.3.	Over ISK 10,000.00	ISK 2.600
2.5.	Overdrafts:	
2.5.1.	Application to raise limit	On April 1st 2019 the price will be ISK 790 ISK 0
2.5.2.	Raising limit via self-service channels	On April 1st 2019 the price will still be ISK 0 ISK 0
2.6.	Foreign currency accounts:	
2.6.1.	Starting fee - converted into account currency equivalent	ISK 15.000
2.6.2.	Starting fee - students	ISK 0

\* Customers under the age of 18 years do not pay transaction fees or annual fees

## 3. Defaults (applies to all defaults unless otherwise specified)

3.1.	Collection warning	ISK 950
3.2.	Reminder of collection warning	ISK 0
3.3.	Interim collection letter:	
3.3.1.	Receivable principal up to and including ISK 2,999	ISK 1.300
3.3.2.	Receivable principal ISK 3,000 up to and including ISK 10,499	ISK 2.100
3.3.3.	Receivable principal ISK 10,500 up to and including ISK 84,499	ISK 3.700
3.3.4.	Receivable principal ISK 85,000 and higher	ISK 5.900
3.4.	First reminder of interim collection letter (same fees as in 3.3.1. to 3.3.4.)	
3.5.	Second reminder of interim collection letter (same fees as in 3.3.1. to 3.3.4.)	
3.6.	One phone call, interim collection	ISK 550
3.7.	Vehicle loans, vehicle facilities and lease-to-purchase:	
3.7.1.	Premium on redeemed commitments towards third parties:	
3.7.1.1.	Parking tickets, vehicle tax and negligence fee	ISK 2.800
3.7.1.2.	Vehicle weight tax, insurance, fees on redeemed debt up to	3,00%
3.7.1.3.	Vehicle weight tax, insurance fees - minimum	ISK 2.800

Legal costs as per separate tariff



#### 4. Online banking and related services

4.1.	Annual fee for Corporate and Private Internet Banking	ISK 0
4.2.	Corporate and Private Internet Banking transaction fee	ISK 0
4.3.	Mailing of receipts for Corporate, Private Internet Banking and Internet Banking for Non-Business Organisations	ISK 150
4.4.	Text messaging (SMS) and e-mail	ISK 0
4.5.	Corporate Internet Banking netting service	ISK 13
4.6.	Payment service, each payment (Internet Banking Services for Non-Business Organisations)	ISK 80
4.7.	RSA SecurID app - annual fee	ISK 0
4.8.	RSA SecurID token - annual fee	ISK 0
4.9.	Authentication token - new, new token in case of loss, damage or expiry	ISK 1.200
4.10.	Card reader:	ISK 1.700
4.10.1.	Card reader - clients in loyalty programmes	ISK 1.000
4.11.	Credit reference service CreditInfo - check of customer's own data	ISK 350
4.12.	Services to parties involved in further collection:	
4.12.1.	Receivable sent to parties involved in further collection	ISK 75
4.12.2.	Manual edit/cancellation of claim	ISK 90
4.12.3.	Other service - fee per hour	ISK 14.000
4.13.	Monthly statements, annual fee	ISK 7.500

#### 5. Payment equalisation

5.1.	Annual/monthly fee for payment equalisation (annual fee includes one payment plan per year and payment service, direct payments and giro/payment slips if received by the Bank)	ISK 7,800/650
	Additional fee (for major plans)	ISK 1.500 - 5.000
5.2.	Change to payment plan (exceeding one per year)	ISK 700
5.3.	Default of payment on Payment service account, in accordance with item 3.	
5.4.	Payment service, per slip	ISK 100

#### 6. Collection service and Félagaþjónusta (service for Non-Business Organisations)

6.1.	Creating a receivable:	
6.1.1.	Creating a receivable (in Corporate Internet Banking, B2B or Service for Non-Business Organisations)	ISK 40
6.1.2.	Creating a receivable in branch	ISK 250
6.1.3.	Creating a receivable in IT division (with Excel file)	ISK 68
6.2.	Change/cancellation of a receivable:	
6.2.1.	Change/cancellation of a receivable (in Corporate Internet Banking or B2B)	ISK 40
6.2.2.	Change/cancellation of a receivable in branch	ISK 135
6.2.3.	Cancellation of an optional claim	ISK 40
6.2.4.	Receivable sent to parties involved in further collection	ISK 90
6.3.	Payment of a receivable:	
6.3.1.	Payment fee	ISK 75
6.3.2.	Receivable partially paid in the bank	ISK 75
6.3.3.	Payment of a foreign receivable	ISK 200
6.3.4.	Direct payments, receivables pool	ISK 55
6.4.	Payment slips:	
6.4.1.	Mailing of payment slip (automated)	ISK 135
6.4.2.	Mailing of payment slip (branch mails)	ISK 275
6.4.3.	Transmission of electronic documents	ISK 45
6.4.4.	Initial fee for setting up electronic publication in the publication system	ISK 20.000
6.4.5.	Printing:	
6.4.5.1.	Printing of payment slip	ISK 15
6.4.5.2.	Printing of payment slip (collected at branch)	ISK 70
6.4.5.3.	Printing and mailing of a reminder	ISK 130
6.5.	Special adjustments, hourly rate	ISK 14.900
6.6.	On-line query in real time B2B	ISK 1
6.7.	Registration of direct payment	
6.7.1.	Registration of direct payment in Internet Banking	ISK 0
6.7.2.	Registration of direct payment in branch	ISK 300

#### 7. Collection of bonds

7.1.	Initial cost for collection	ISK 15.000
7.2.	Collection, each due date (commission independent of results)	ISK 790
7.3.	Amendment of terms and conditions	ISK 10.000
7.4.	Collection warning / Collection fee	ISK 950
7.5.	Statement sent on demand	ISK 2.700
7.6.	Delivery of data for collection purposes by Landsbankinn (acc. to contract)	ISK 2.700



## 8. Foreign collections

8.1.	Exports:		
8.1.1.	Collection commission		0,20%
	Minimum		ISK 7.500
	Maximum		ISK 30.000
8.1.2.	Express deliveries	Fee according to service provider's tariff	
8.1.3.	Cost of sending message - per SWIFT message		ISK 1.000
8.2.	Imports:		
8.2.1.	Collection commission		0,20%
	Minimum		ISK 3.000
	Maximum		ISK 30.000
8.2.2.	Return fee		ISK 2.500
8.2.3.	Delivery fee		ISK 1.000
	+ minimum collection commission		
8.2.4.	Arrangement fee for reminders, amendments, protests and queries		ISK 1.000
8.2.5.	Past due balances, additional fee per month		ISK 2.000
	<small>30 days after receipt of sight drafts, 10 days after maturity of bills of exchange. Additional fee for each balance due.</small>		
8.2.6.	Cost of sending message - per SWIFT message		ISK 1.000

## 9. Foreign currency transaction (current FX-rates at [www.landsbankinn.is](http://www.landsbankinn.is))

9.1.	Purchase of notes and deposits into foreign currency accounts in Iceland		ISK 0
9.2.	Sale of foreign notes and coins and withdrawals from foreign currency accounts in Iceland		ISK 0
9.3.	Withdrawals of foreign notes from foreign currency accounts in Iceland		1,75%
9.4.	International payments, deposits:		
9.4.1.	Received transfer request (SWIFT MT103) for a Landsbankinn account		ISK 700
9.4.2.	Received euro transfer request from Europe (SEPA)		ISK 600
9.4.3.	Received transfer request (SWIFT MT103), manual entry due to insufficient information		ISK 2.000
9.4.4.	Received transfer request (SWIFT MT103), paid out by cashier		ISK 2.000
9.4.5.	Received transfer request forwarded to another bank		ISK 1.500
9.4.6.	Received transfer request cancelled prior to deposit to Landsbankinn account		ISK 2.000
9.4.7.	Transfer request reversed after deposit to account		ISK 3.000
9.5.	Payment requests:		
9.5.1.	Received payment request (SWIFT MT101), deposited to Landsbankinn account		ISK 400
9.5.2.	Received payment request (SWIFT MT101), forwarded to another bank - ISK denominated		ISK 700
9.5.3.	Received payment request (SWIFT MT101), forwarded to another bank - foreign currency		ISK 1.500
9.6.	International payments, withdrawals:		
9.6.1.	Payment (Swift MT103) carried out in branch/service centre		ISK 1.900
9.6.2.	Payment (Swift MT103) carried out via online banking		ISK 900
9.6.3.	Euro-denominated payment within Europe (SEPA) carried out in branch/service centre		ISK 1.900
9.6.4.	Euro-denominated payment within Europe (SEPA) carried out via online banking		ISK 700
9.6.5.	Charge when recipient cost is paid by sender (not applicable to JPY)		ISK 3.000
9.6.6.	Surcharge for express delivery		ISK 3.000
9.7.	Suspension/cancellation of payment:		
9.7.1.	Suspension/cancellation of payment		ISK 3.300
9.7.2.	Queries		ISK 2.500
9.8.	Account statement through SWIFT MT940 - monthly charge (includes ISK-denominated accounts)		ISK 5.000

All foreign banking fees and other direct costs incurred are paid separately

## 10 Guarantees

10.1.	Imports (Letters of Credit) and Letters of Guarantee:		
10.1.1.	Fee per annum, based on pledged collateral and creditworthiness - minimum		1,00%
10.1.2.	Handling fee		ISK 20.000
10.1.3.	Amendment fee		ISK 7.500
10.1.4.	Cancellation fee (Letters of Credit)		ISK 6.000
10.1.5.	Additional fee for more complex documents:		
10.1.5.1.	Additional fee for more complex documents - Minimum		ISK 7.500
10.1.5.2.	Additional fee for more complex documents - Maximum		ISK 75.000
10.1.6.	Cost of sending message - per SWIFT message		ISK 1.000
10.2.	Rent guarantees:		
10.2.1.	Fee, annual rate (per annum):		
10.2.1.1.	Fee per annum if deposits are 100% pledged as collateral		1,00%
10.2.1.2.	Fee per annum, no collateral		6,00%
10.2.2.	Handling fee		ISK 8.000
10.2.3.	Amendment fee		ISK 2.500
	<small>If deposits are 100% pledged as collateral, members of Náman only pay a handling fee according to item 10.2.2. and amendment fee according to 10.2.3.</small>		
10.3.	Letters of Credit - exports:		
10.3.1.	Advising commission (charged only when the L/C is unconfirmed by Landsbankinn)		0,05%
	Minimum		ISK 4.000
	Maximum		ISK 20.000
	L/C forwarded to correspondent bank		ISK 2.000
10.3.2.	Confirmation commission, for each 3-month period started		0,50%
	Minimum		ISK 4.000
10.3.3.	Payment commission/documentation commission		0,25%
	Minimum		ISK 6.000
	Of amount exceeding ISK 25,000,000		0,15%
10.3.4.	Express deliveries	Fee according to service provider's tariff	
10.3.5.	Amendment fee		ISK 5.000
10.3.6.	L/C transfer		0,45%
	Minimum		ISK 10.000
10.3.7.	Discrepancy in documents		ISK 3.000
10.3.8.	Cost of sending message - per SWIFT message		ISK 1.000



## 11. Assistance in branches / Customer Service Centre

11.1.	Transfers, deposits to accounts in ISK, payment of giro, payment slips and on credit cards (each transaction), through telephone	ISK 100
11.2.	Deposit to an account with another bank or savings bank	ISK 100
	Time-consuming transfers to other banks incur time-based charges	
11.3.	Transfers to or from foreign currency accounts in Iceland, through telephone	ISK 200
11.4.	Withdrawals in notes with debit cards issued by another bank	1,00%
	Minimum	ISK 200
11.5.	Telephone information service: (+354) 515-4444 (transfers, account balance, last transactions, and credit card balance)	ISK 0
11.6.	Balance and transactions read over phone by employee (accounts, credit cards etc.)	ISK 95
11.7.	Notification by e-mail or text message (SMS)	ISK 50
	Faxed receipts, see item 16.1.	
11.8.	Counting of coins:	
11.8.1.	Counting of coins for customers of Landsbankinn *	0,00%
11.8.2.	Counting of coins for others than customers of Landsbankinn	3,00%
	* The customer shall hold an account for deposit of salary at Landsbankinn	
	No charge for counting coins from children's moneyboxes	
11.9.	Sale of coins, per pack	ISK 70
11.10.	Payment batch by processing a file:	
11.10.1.	Arrangement fee	ISK 400
11.10.2.	For each transaction	ISK 20

## 12. Safety deposit boxes for customers of Landsbankinn - annual fee

12.1.	Boxes smaller than 200 sq. cm	ISK 3.750
12.2.	201 - 300 sq. cm	ISK 4.375
12.3.	310 - 400 sq. cm	ISK 5.000
12.4.	401 - 600 sq. cm	ISK 6.250
12.5.	601 - 900 sq. cm	ISK 8.750
12.6.	900 sq. cm and larger	ISK 11.250
12.7.	Small short-term boxes in Mjódd branch, monthly fee	ISK 1.250
12.8.	Larger short-term boxes in Mjódd branch, monthly fee	ISK 2.500
12.9.	Change of lock (lost key)	ISK 16.000
12.10.	Box forcibly opened and lock changed	ISK 30.000
12.11.	Arrangement fee after 11 AM	ISK 1.200

## 13. Credit cards

13.1.	Annual fee VISA: *	Main card	Linked card
13.1.1.	Personal cards:		
13.1.1.1.	Account without a card	ISK 0	
13.1.1.2.	VISA Classic / VISA Classic A - Card	ISK 3.300	ISK 2.500
13.1.1.3.	Náman A - Card, basic travel insurance	ISK 1.190	ISK 1.190
13.1.1.4.	Náman A - Card, comprehensive travel insurance	ISK 3.700	ISK 2.700
13.1.1.5.	Black A - Card / VISA Classic A - Card, comprehensive travel insurance	ISK 6.900	ISK 4.900
13.1.1.6.	Travel Card / Travel Icelandair Saga Club Card		
13.1.1.6.1.	Travel Card	ISK 6.900	ISK 4.900
13.1.1.6.2.	Travel Icelandair Saga Club Card	ISK 7.900	ISK 5.900
13.1.1.7.	Gold Card / Gold A - Card / Gold Icelandair Saga Club Card		
13.1.1.7.1.	Gold Card / Gold A - Card	Main card will increase to ISK 12.400 on April 1st 2019	ISK 11.400
13.1.1.7.2.	Gold Icelandair Saga Club Card	Linked card will decrease to ISK 7.500 on April 1st 2019	ISK 12.400
13.1.1.8.	Platinum A - Card / Platinum Icelandair Saga Club Card		
13.1.1.8.1.	Platinum A - Card	Main card will increase to ISK 22.900 on April 1st 2019	ISK 21.900
13.1.1.8.2.	Platinum Icelandair Saga Club Card	Linked card will decrease to ISK 14.900 on April 1st 2019	ISK 22.900
13.1.2.	Business cards:		
13.1.2.1.	Purchase Card	ISK 2.000	
13.1.2.2.	Silver Business Card / Silver Icelandair Saga Club Business Card / Classic Business Card	ISK 9.900	
13.1.2.3.	Gold Business Card / Gold Icelandair Saga Club Business Card	ISK 16.900	
13.1.2.4.	Platinum Icelandair Saga Club Business Card	ISK 23.500	
	* It is possible to pay the annual fee with 12 monthly payments or pay part of the annual fee each quarter		
13.2.	Annual fee MasterCard: *		
13.2.1.	Personal cards:		
13.2.1.1.	MasterCard Gold	ISK 10.900	ISK 6.900
13.2.1.2.	Platinum Card	ISK 20.400	ISK 13.400
13.2.2.	Business cards:		
13.2.2.1.	Purchase Card	ISK 2.000	
13.2.2.2.	Corporate Premium	ISK 13.900	
13.2.2.3.	Personal Card, additional card with Corporate Card		ISK 4.750
	* It is possible to pay the annual fee with 12 monthly payments or pay part of the annual fee each quarter		
13.3.	Notification and payment fee:		
13.3.1.	Debited from account, Internet Banking statement	ISK 120	
13.3.2.	Debited from account, invoice fee	ISK 240	
13.3.3.	Paid with payment slip, Internet Banking statement	ISK 300	
13.3.4.	Paid with payment slip, invoice fee	ISK 420	
13.4.	Default of payment in accordance with item 3.		



13.5. Other VISA fees:		
13.5.1.	Domestic cash withdrawal, commission for credit cards	2,20%
13.5.2.	Domestic cash withdrawal, withdrawal fee for credit cards	ISK 120
13.5.3.	Domestic cash withdrawal, withdrawal fee for plus cards (Plúskort)	ISK 120
13.5.4.	Domestic cash withdrawal, withdrawal fee for Landsbankinn Gift cards	0 kr.
13.5.5.	Cash withdrawal abroad, commission	2,75%
13.5.6.	Minimum fee for cash withdrawal abroad	ISK 800
13.5.7.	Reissue of card	ISK 1.900
13.5.8.	Reissue of card numbers attached to card-free accounts	ISK 600
13.5.9.	Emergency cash	ISK 10.900
13.5.10.	Emergency card	ISK 6.900
13.5.11.	Payment distribution	ISK 250
13.5.12.	Reissue of PIN code on paper, collected at branch or sent	ISK 550
13.5.13.	PIN code via Internet Banking	ISK 0
13.5.14.	Connection fee for Icelandair Saga Club Card	ISK 1.500
13.5.15.	Priority Pass visit, each person	ISK 2.900
13.5.16.	Application to raise limit	On April 1st 2019 the price will be ISK 1.390 ISK 0
13.5.17.	Raising limit via self-service channels	On April 1st 2019 the price will be ISK 390 ISK 0
13.6. Other MasterCard fees:		
13.6.1.	Reissue of lost card	ISK 1.400
13.6.2.	Domestic cash withdrawal, commission	2,20%
13.6.3.	Domestic cash withdrawal, withdrawal fee	ISK 120
13.6.4.	Cash withdrawal abroad, commission	2,50%
13.6.5.	Cash withdrawal abroad, minimum fee	ISK 440
13.6.6.	Emergency cash, fee	3,50%
13.6.7.	Emergency cash, minimum fee	ISK 3.000
13.6.8.	Split payments (Fjölgreiðslur)	ISK 260
13.6.9.	Reissue of PIN code on paper, collected at branch or sent	ISK 500
13.6.10.	Connection fee for Icelandair Saga Club Card	ISK 2.500

Credit card fees not included in the Tariff of Charges can be found in Valitor and Borgun tariffs.

#### 14. Landsbankinn Gift Card and Cash cards

14.1. Landsbankinn Gift Card:		ISK 540
14.1.1.	50% discount for clients in loyalty programmes	ISK 270
14.1.2.	Corporate customers of Landsbankinn get a 50% discount on the card	ISK 270
14.2. Cash cards		
14.2.1.	Fee linked to turnover	1,75%
14.2.2.	Debit card transaction	ISK 13

#### 15 Brokerage and Asset Management

15.1. Transactions in mutual funds (Turnaround is two days (T+2). Minimum investment in Landsbréf's funds is ISK 5,000)		<b>Front load</b>	<b>Management fee <sup>1)</sup></b>
15.1.1. Securities funds of Landsbréf hf.			
15.1.1.1.	Landsbréf Government Bond Fund Short Duration	0,50%	0,70%
15.1.1.2.	Landsbréf Government Bond Fund - Medium Duration, Plus, Indexed and Non-indexed	1,00%	0,80%
15.1.1.3.	Landsbréf Liquidity Fund *	0,00%	0,35%
15.1.1.4.	Landsbréf Fixed Income	1,00%	0,80%
15.1.1.5.	Landsbréf – Covered Bonds	1,00%	1,00%
15.1.2. Domestic equities funds of Landsbréf hf.			
15.1.2.1.	Landsbréf Selected Equities Fund	2,00%	1,65%
15.1.2.2.	Landsbréf Premium Equities Fund	2,00%	1,75%
15.1.3. Foreign equities funds of Landsbréf hf.			
15.1.3.1.	Landsbréf Global Equity Fund	2,00%	1,50%
15.1.3.2.	Landsbréf Nordic 40	2,00%	1,10%
15.1.3.3.	Global Portfolio	1,00%	1,50%
15.1.4. Mixed funds of Landsbréf hf.			
15.1.4.1.	Landsbréf Asset Allocation Fund	1,00%	1,25%
15.1.5. Other foreign securities funds			
15.1.5.1.	Other foreign securities funds	2,00%	1,00-3,00%
15.1.6. Purchase in the securities funds of Landsbréf hf. through online banking			
15.1.6.1.	Discount on front load	25,00%	
15.1.6.2.	Transaction charge	ISK 225	
15.1.7. Subscription to the securities funds of Landsbréf hf.			
15.1.7.1.	Discount on front load - if subscription last at least 4 months	100,00%	
15.1.7.2.	Transaction charge	ISK 100	
15.1.8. Transactions in foreign funds			
15.1.8.1.	Transaction charge	ISK 1.500	
15.2. Trading in individual securities		<b>Transaction fee</b>	
15.2.1. Equities			
15.2.1.1. Trading in listed securities:			
15.2.1.1.1.	Iceland (minimum transaction fee of ISK 3,500)	1,00%	
15.2.1.1.2.	Transactions through online banking (minimum transaction fee of ISK 1,950)	0,75%	
15.2.1.1.3.	Foreign (minimum transaction fee of ISK 12,000)	1,00%	
15.2.1.1.4.	Stamp duties levied on purchases in GBP	0,50%	
15.2.1.2. Transactions in unlisted securities:			
15.2.1.2.1.	Iceland (minimum transaction fee of ISK 10,000)	2,00%	



15.2.2.	Bonds		
15.2.2.1.	Icelandic government bonds (minimum transaction fee of ISK 3,500)		0,40%
15.2.2.2.	Icelandic treasury bills, bank bills and other bonds with a maturity of less than 1 year (minimum transaction fee of ISK 3,500)		0,30%
15.2.2.3.	Other Icelandic standard market bonds (minimum transaction fee of ISK 3,500)		0,75%
15.2.2.4.	Foreign bonds and bills (minimum transaction fee of ISK 12,000 )		1,00%
Fees levied on transactions in currencies other than Icelandic krónur (ISK) are charged in the transaction currency and the amount is calculated based on the exchange rate of that currency and the ISK at the beginning of each month.			
Turnaround is (T+2) (settlement = 2 banking days)			
*Turnaround is (T+1 ) (settlement = 1 banking day)			
15.3.	Asset management for individuals - Private Banking:		
15.3.1.	Asset management (active portfolio management)		
15.3.1.1.	Annual management fee, depends on portfolio size (minimum transaction fee of ISK 60,000)		0,20-0,60%
15.3.1.2.	Discount on transaction fee for transactions in individual listed securities		50,00%
15.3.1.3.	Discount on front load in Landsbréf hf. funds		50,00%
15.3.1.4.	Discount on custody fee		100,00%
15.3.2.	Advisory Agreement		
15.3.2.1.	Annual management fee, depends on portfolio size (minimum transaction fee of ISK 150,000)		0,20-0,60%
15.3.2.2.	Discount on transaction fee for transactions in individual listed securities		50,00%
15.3.2.3.	Discount on front load in Landsbréf hf. funds		50,00%
15.3.2.4.	Discount on custody fee		100,00%
Special terms on deposit accounts			
15.4.	Asset management for professional and institutional investors		
15.4.1.	Asset management (active portfolio management)		
15.4.1.1.	Annual management fee, depends on portfolio size (minimum transaction fee of ISK 60,000)		0,20-0,60%
15.4.1.2.	Discount on transaction fee for transactions in individual listed securities		50,00%
15.4.1.3.	Discount on front load in Landsbréf hf. funds		50,00%
15.4.1.4.	Discount on custody fee		100,00%
15.4.2.	Advisory Agreement		
15.4.2.1.	Annual management fee, depends on portfolio size (minimum transaction fee of ISK 150,000)		0,20-0,60%
15.4.2.2.	Discount on transaction fee for transactions in individual listed securities		50,00%
15.4.2.3.	Discount on front load in Landsbréf hf. funds		50,00%
15.4.2.4.	Discount on custody fee		100,00%
Special terms on deposit accounts			
15.5.	Pension service:		
15.5.1.	Íslenski lífeyrissjóðurinn		
15.5.1.1.	Íslenski lífeyrissjóðurinn (pension fund), annual management fee		0,28%
15.5.1.2.	Íslenski lífeyrissjóðurinn (pension fund), performance-linked fee <sup>2)</sup>		0,00-0,20%
15.5.1.3.	Íslenski lífeyrissjóðurinn (pension fund), cost of transferring pension savings to other custodians		0,50%
15.5.2.	Landsbankinn's Lífeyrisbók pension savings account		
15.5.2.1.	Landsbankinn's Lífeyrisbók pension savings account, annual management fee		0,00%
15.5.2.2.	Landsbankinn's Lífeyrisbók pension savings account, cost of transferring pension savings to other custodians		ISK 10.000
15.5.3.	Custody account		
15.5.3.1.	Custody account, annual management fee		0,55%
15.5.3.2.	Cost of transferring pension savings to other custodians		0,50%
15.5.4.	Cost of switching between pension savings plans within Landsbankinn		0,00%
15.6.	General fees:		
15.6.1.	Transaction charges		
15.6.1.1.	Transaction charge for securities transactions in ISK		ISK 450
15.6.1.2.	Transaction charge for trading in equities and funds through online banking		ISK 225
15.6.1.3.	Transaction for subscription to Landsbréf hf. funds		ISK 100
15.6.1.4.	Transaction charge for securities transactions in foreign currency		ISK 1.500
Fees levied on transactions in currencies other than Icelandic krónur (ISK) are charged in the transaction currency and the amount is calculated based on the exchange rate of that currency and the ISK at the beginning of each month.			
15.6.2.	Custody fee <sup>3)</sup>		
15.6.2.1.	Landsbankinn products <sup>4)</sup>		0,00%
15.6.2.2.	Icelandic securities or funds		0,025%
15.6.2.3.	Nordic securities		0,035%
15.6.2.4.	European securities		0,055%
15.6.2.5.	Other markets		0,025%
15.6.2.6.	Minimum fee, individuals		ISK 2.700
15.6.2.7.	Minimum fee, businesses		ISK 4.500
15.6.3.	Other fees		
15.6.3.1.	Assignment of securities		ISK 475
15.6.3.2.	Pledge per Id./Reg. No.		ISK 700
15.6.3.3.	Delivery of securities		ISK 700
15.6.3.4.	Accessing estates of inheritance with the Icelandic Securities Depository		ISK 1.900
15.6.3.5.	Payments for de-materialised securities		ISK 300
15.6.3.6.	Delivery of foreign securities from custodian		ISK 800
15.6.3.7.	Corporate actions (dividend payments etc.)		ISK 300
<sup>1)</sup> The annual management fee is included in the fund price published by Landsbankinn on statements.			
Mutual funds pay part of their management fee to Landsbankinn for various services.			
<sup>2)</sup> The performance-linked commission is calculated as a percentage of returns in excess of a set limit.			
The performance-linked fee cannot exceed 0.15% of average asset position for the year.			
<sup>3)</sup> The custody fee is calculated monthly and debited once yearly, in January for the previous year.			
<sup>4)</sup> Landsbankinn's products includes, inter alia, the funds of Landsbréf.			



## 16. Various other services

16.1.	Mailing of receipts or other documents with general postal service or e-mail	ISK 150
16.2.	Summary of transactions	ISK 250
16.3.	Summary for annual financial statement	ISK 2.000
16.4.	Summary of transactions (loan statement)	ISK 1.350
16.5.	Statement on a person's finances, loan commitments etc.	ISK 1.200
16.6.	Lookup in Registrar of Companies (CreditInfo)	ISK 500
16.7.	Giro service:	
16.7.1.	Payment fee per each paid slip (A, B and BB giro)	ISK 95
16.7.2.	C giro slip (slip- and payment fee)	ISK 120
16.7.3.	Refund for damaged C giro slips, sales price less ISK 15	
16.8.	For services not paid for in any other way, hourly rate:	
	General work	ISK 7.500
	Minimum	ISK 4.000
	Work that requires a greater level of expertise must be agreed upon separately	
16.9.	Receipt of deposits	ISK 15.000
16.10.	Handling cost for establishing new business relationship with foreign clients:	
16.10.1.	Handling cost for establishing new business relationship with foreign clients/legal entities domiciled abroad (application for Id. No., KYC etc.). Includes cost of applying for new Id. No. with the National Registry.	ISK 25.000
16.10.2.	Handling cost for establishing new business relationship with foreign clients/individuals domiciled abroad (application for Id. No., KYC etc.).	ISK 20.000
16.10.3.	Handling cost for establishing new business relationship with foreign clients/individuals physically present in Iceland	ISK 15.000
16.11.	Information search; for transaction document or older data and photocopying, each transaction	ISK 400
	Express service	ISK 500
	Time-consuming information search incur time-based charges	
16.12.	Loyalty programmes:	
16.12.1.	360° advisory service for members of Varðan and Náman	ISK 0
16.13.	Night safe:	
16.13.1.	Initial fee for box	ISK 3.000

This Tariff of Charges is effective as of 1 February 2019, replacing  
the Tariff dated 9 January 2019

Landsbankinn hf.