



Landsbankinn Tariff of Charges

Valid as of 9 January 2019

| 1. Loans | | |
|---------------|---|---------------------|
| 1.1. | Loans: | |
| 1.1.1. | Borrowing fee for housing mortgages and other mortgages | ISK 52.500 |
| 1.1.2. | Borrowing fee (other loans) | 2,00% |
| 1.1.3. | Borrowing fee (other loans) for Varðan and Náman members and payments debited from account | 1,70% |
| 1.2. | Completed bond, collateral agreement or pledge | |
| 1.2.1. | Completed bond | ISK 3.500 |
| 1.2.2. | Completed collateral agreement or pledge | ISK 4.500 |
| | Additional fee for more complex bond, loan agreement, collateral agreement or pledge - minimum | Min. ISK 10,000 |
| | Handling of pledge of collateral for loans other than Landsbankinn's (HFF, pension funds) and declaration - minimum | Min. ISK 10,000 |
| 1.3. | Statement of encumbrances and registration of title: | |
| 1.3.1. | Statement of encumbrances: | |
| 1.3.1.1. | From CreditInfo (credit rating service) | ISK 1.500 |
| 1.3.1.2. | From district commissioner | ISK 2.000 |
| 1.3.2. | Registration of title, incurred costs payable to district commissioner | ISK 2.500 |
| 1.3.3. | Administration for registration of title documents | ISK 525 |
| 1.3.4. | Administration for registration of title documents - sent by car | ISK 6.000 |
| 1.4. | Payments: | |
| 1.4.1. | Notification and payment fee, loan debited, payment coupon sent | ISK 235 |
| 1.4.2. | Notification and payment fee, loan debited, payment coupon not sent | ISK 120 |
| 1.4.3. | Notification and payment fee, loan not debited, payment coupon sent | ISK 635 |
| 1.4.4. | Notification and payment fee, loan not debited, payment coupon not sent | ISK 520 |
| 1.4.5. | Notification and payment fee, cost per payment in foreign currency | ISK 820 |
| 1.4.6. | Notification and payment fee, cost per payment on real estate loan in foreign currency, automatic debit | ISK 410 |
| 1.4.7. | Prepayment penalty for loans with floating interest to other undertakings*, for each remaining year | 0,40% |
| 1.4.7.1. | Maximum | 2,00% |
| | <small>Small undertakings as defined in Point 11 b) of Article 2 of the Act on Annual Accounts No. 3/2006, as subsequently amended, shall be undertakings which on their balance sheet dates do not exceed the limits of at least two of the three following criteria: (a) balance sheet total: ISK 600 million; (b) net turnover: ISK 1,200 million; (c) average number of employees during the financial year: 50. In the case of real estate or holding companies, only the criteria of an ISK 600 m balance sheet total shall apply. The provision generally measures an undertaking's size by the most recent annual financial statements at the date of the credit agreement.</small> | |
| 1.4.8. | Prepayment penalty for mortgages with temporary fixed rates, for the fixed rate period, maximum | 1,00% |
| | <small>A prepayment of up to ISK 1,000,000 per year on mortgages with a temporary fixed rate period will not incur a prepayment penalty.</small> | |
| 1.4.9. | Prepayment penalty for mortgages with fixed rates, maximum | 2,00% |
| | <small>When determining prepayment penalties under this item, the Bank takes account of, inter alia, the rate differential between current market rates on comparable loans offered by the Bank and the current rate on the loan in question, discounted from final maturity to the prepayment date.</small> | |
| | <small>* For a limited time only, a 100% discount will be granted on prepayment charges/accelerated payment housing mortgages with fixed rates</small> | |
| 1.5. | Statement of liabilities, balance owing and details of both ISK and FX loans | ISK 400 |
| 1.6. | Mortgage subordination, etc.: | |
| 1.6.1. | Endorsement of conditional mortgage subordination/acceptance to be second mortgage | ISK 0 |
| 1.6.2. | Mortgage subordination | ISK 5.500 |
| 1.6.3. | Major mortgage subordination | Min. ISK 10,000 |
| 1.6.4. | Mortgage transfer and mortgage release per loan - simple | ISK 8.000 |
| | Mortgage transfer and mortgage release per loan - major | ISK 20.000 - 40.000 |
| 1.6.5. | Substitution of debtor - simple | ISK 10.000 |
| | Substitution of debtor - major | ISK 20.000 - 40.000 |
| 1.6.6. | Handling of transfers of mortgages and pledges of collateral for HFF and other mortgages | ISK 5.000 |
| 1.6.7. | Commission for quota transfer | ISK 10.000 |
| 1.7. | Amendment of terms and conditions: | |
| 1.7.1. | Arrangement fee | ISK 10.000 - 50.000 |
| 1.7.2. | Administration and guarantee of loan prepayment, each creditor | ISK 5.000 |
| 1.8. | Fee for changing loan currency: | |
| 1.8.1. | Between foreign currencies | 0,20% |
| 1.8.2. | Between ISK and foreign currency | 0,40% |
| | Minimum, for both 1.8.1. and 1.8.2. | ISK 20.000 |
| 1.9. | Business agreements (produce and operating loans and lines of credit): | |
| 1.9.1. | Handling fee for agreement exceeding ISK 50m; annual commission | 0,30% |
| 1.9.2. | Handling fee for agreement ISK 50m and lower; annual commission | 0,50% |
| 1.9.3. | Arrangement fee | ISK 1.500 |
| 1.9.4. | Service fee; costs incurred for each distribution of proceeds | ISK 300 |
| 1.9.5. | Completed loan or business agreement (produce and operating loans) | Min. ISK 10,000 |
| 1.9.6. | Notification and payment fee, cost per payment | ISK 820 |
| 1.9.7. | Lines of credit: | |
| 1.9.7.1. | Fee for undrawn portion of binding credit line | 0,30% |
| 1.10. | Loan extensions (Corporate Banking): | |
| 1.10.1. | Loan extensions for a term shorter than 12 months at a time | 0,15% |
| 1.10.2. | Loan extensions for a term longer than 12 months at a time | 0,50% |
| 1.11. | Vehicle financing: | |
| 1.11.1. | Vehicle loans and vehicle facilities: | |
| 1.11.1.1. | Initial cost and collection: | |
| 1.11.1.1.1. | Borrowing charge, percentage of loan amount: | |
| 1.11.1.1.1.1. | 1 - 23 mos. | 1,95% |
| 1.11.1.1.1.2. | 24 - 35 mos. | 2,00% |
| 1.11.1.1.1.3. | 36 - 47 mos. | 2,25% |
| 1.11.1.1.1.4. | 48 - 59 mos. | 2,50% |
| 1.11.1.1.1.5. | 60 - 71 mos. | 3,00% |
| 1.11.1.1.1.6. | 72 - 84 mos. | 3,25% |
| 1.11.1.1.1.7. | Minimum borrowing charge | ISK 10.000 |



| | | |
|-------------|---|------------|
| 1.11.2. | Operating lease: | |
| 1.11.2.1. | Leasing fee is calculated per day from delivery of vehicle to 1st due date for payment and collected with 1st lease payment | |
| | VAT levied on all fees where VAT applies to agreements | |
| 1.11.3. | Lease-to-purchase: | |
| 1.11.3.1. | Initial cost: | |
| 1.11.3.1.1. | Initial fee collected on 1st due date for payment | 1,75% |
| | VAT levied on all fees where VAT applies to agreements | |
| 1.11.4. | Notification and payment fee in accordance with item 1.4. | |
| 1.11.5. | Changes to loan terms: | |
| 1.11.5.1. | New equipment/transfer of pledge | ISK 15.000 |
| 1.11.5.2. | Change of borrower | ISK 15.000 |
| 1.11.5.3. | Amendment of terms and conditions | ISK 10.000 |
| 1.11.5.4. | Debt restructuring | ISK 10.000 |
| 1.11.6. | Official fees: | |
| 1.11.6.1. | Stamp duty, percentage of loan amount | 0,00% |
| 1.11.6.2. | Registration of title | ISK 2.500 |
| 1.11.6.3. | Notification of sale for cars | ISK 2.630 |
| 1.11.6.4. | Notification of sale for construction equipment | ISK 4.620 |
| 1.11.6.5. | Notification of possessor | ISK 1.060 |
| 1.11.6.6. | Notification of cancellation of possessor | ISK 500 |
| 1.12. | Personal credit rating: | |
| 1.12.1. | Credit rating for Landsbankinn loans | ISK 5.500 |
| 1.12.2. | Credit rating of Varðan/Náman members for Landsbankinn loans other than housing mortgages | ISK 0 |
| 1.12.3. | Credit rating regarding payment difficulty or other major rating, including ratings for HFF | ISK 2.500 |
| 1.12.4. | Credit rating for non-Landsbankinn loans (e.g. for pension funds etc.) | ISK 8.500 |
| 1.12.5. | Confirmation of credit worthiness/credit assessment for lot applications to municipalities - credit assessment not included | ISK 2.000 |
| 1.12.6. | CIP credit rating | ISK 1.000 |
| | In addition to the credit rating fee, a fee is payable for summary of transactions (loan statement) see item 16.4. | |

2. Current accounts, debit cards and other accounts*

| | | |
|--------|--|------------|
| 2.1. | Transaction and withdrawal fees: | |
| 2.1.1. | Withdrawals over the counter | ISK 54 |
| 2.1.2. | Withdrawal from ATM, with card issued by Landsbankinn | ISK 0 |
| 2.1.3. | Withdrawal from ATM, with card issued by another bank | 0,75% |
| | Minimum | ISK 150 |
| 2.2. | Account statement: | |
| 2.2.1. | Account statement, printed at branch and sent by mail | ISK 300 |
| 2.2.2. | Account statement, printed and delivered at branch | ISK 150 |
| 2.3. | Debit cards: | |
| 2.3.1. | Annual debit card fee | ISK 790 |
| 2.3.2. | Replacement of lost debit card | ISK 1.150 |
| 2.3.3. | Debit card transaction (contactless, chip&PIN, Internet and mag stripe transactions) | ISK 18 |
| 2.3.4. | Debit card withdrawal from overseas bank or ATM | 2,00% |
| 2.3.5. | Payment with debit card at overseas retailer or service provider | 1,00% |
| 2.4. | Overdrawn debit card transaction: | |
| 2.4.1. | ISK 5,000 or lower | ISK 900 |
| 2.4.2. | Between ISK 5,000.01 and ISK 10,000.00 | ISK 1.500 |
| 2.4.3. | Over ISK 10,000.00 | ISK 2.600 |
| 2.5. | Foreign currency accounts: | |
| 2.5.1. | Starting fee - converted into account currency equivalent | ISK 15.000 |
| 2.5.2. | Starting fee - students | ISK 0 |

* Customers under the age of 18 years do not pay transaction fees or annual fees

3. Defaults (applies to all defaults unless otherwise specified)

| | | |
|----------|---|-----------|
| 3.1. | Collection warning | ISK 950 |
| 3.2. | Reminder of collection warning | ISK 0 |
| 3.3. | Interim collection letter: | |
| 3.3.1. | Receivable principal up to and including ISK 2,999 | ISK 1.300 |
| 3.3.2. | Receivable principal ISK 3,000 up to and including ISK 10,499 | ISK 2.100 |
| 3.3.3. | Receivable principal ISK 10,500 up to and including ISK 84,499 | ISK 3.700 |
| 3.3.4. | Receivable principal ISK 85,000 and higher | ISK 5.900 |
| 3.4. | First reminder of interim collection letter (same fees as in 3.3.1. to 3.3.4.) | |
| 3.5. | Second reminder of interim collection letter (same fees as in 3.3.1. to 3.3.4.) | |
| 3.6. | One phone call, interim collection | ISK 550 |
| 3.7. | Vehicle loans, vehicle facilities and lease-to-purchase: | |
| 3.7.1. | Premium on redeemed commitments towards third parties: | |
| 3.7.1.1. | Parking tickets, vehicle tax and negligence fee | ISK 2.800 |
| 3.7.1.2. | Vehicle weight tax, insurance, fees on redeemed debt up to | 3,00% |
| 3.7.1.3. | Vehicle weight tax, insurance fees - minimum | ISK 2.800 |
| | Legal costs as per separate tariff | |



4. Online banking and related services

| | | |
|---------|---|------------|
| 4.1. | Annual fee for Corporate and Private Internet Banking | ISK 0 |
| 4.2. | Corporate and Private Internet Banking transaction fee | ISK 0 |
| 4.3. | Mailing of receipts for Corporate, Private Internet Banking and Internet Banking for Non-Business Organisations | ISK 150 |
| 4.4. | Text messaging (SMS) and e-mail | ISK 0 |
| 4.5. | Corporate Internet Banking netting service | ISK 13 |
| 4.6. | Payment service, each payment (Internet Banking Services for Non-Business Organisations) | ISK 80 |
| 4.7. | RSA SecurID app - annual fee | ISK 0 |
| 4.8. | RSA SecurID token - annual fee | ISK 0 |
| 4.9. | Authentication token - new, new token in case of loss, damage or expiry | ISK 1.200 |
| 4.10. | Card reader: | ISK 1.700 |
| 4.10.1. | Card reader - clients in loyalty programmes | ISK 1.000 |
| 4.11. | Credit reference service CreditInfo - check of customer's own data | ISK 350 |
| 4.12. | Services to parties involved in further collection: | |
| 4.12.1. | Receivable sent to parties involved in further collection | ISK 75 |
| 4.12.2. | Manual edit/cancellation of claim | ISK 90 |
| 4.12.3. | Other service - fee per hour | ISK 14.000 |
| 4.13. | Monthly statements, annual fee | ISK 7.500 |

5. Payment equalisation

| | | |
|------|---|-------------------|
| 5.1. | Annual/monthly fee for payment equalisation (annual fee includes one payment plan per year and payment service, direct payments and giro/payment slips if received by the Bank) | ISK 7,800/650 |
| | Additional fee (for major plans) | ISK 1.500 - 5.000 |
| 5.2. | Change to payment plan (exceeding one per year) | ISK 700 |
| 5.3. | Default of payment on Payment service account, in accordance with item 3. | |
| 5.4. | Payment service, per slip | ISK 100 |

6. Collection service and Félagaþjónusta (service for Non-Business Organisations)

| | | |
|----------|--|------------|
| 6.1. | Creating a receivable: | |
| 6.1.1. | Creating a receivable (in Corporate Internet Banking, B2B or Service for Non-Business Organisations) | ISK 40 |
| 6.1.2. | Creating a receivable in branch | ISK 250 |
| 6.1.3. | Creating a receivable in IT division (with Excel file) | ISK 68 |
| 6.2. | Change/cancellation of a receivable: | |
| 6.2.1. | Change/cancellation of a receivable (in Corporate Internet Banking or B2B) | ISK 40 |
| 6.2.2. | Change/cancellation of a receivable in branch | ISK 135 |
| 6.2.3. | Cancellation of an optional claim | ISK 40 |
| 6.2.4. | Receivable sent to parties involved in further collection | ISK 90 |
| 6.3. | Payment of a receivable: | |
| 6.3.1. | Payment fee | ISK 75 |
| 6.3.2. | Receivable partially paid in the bank | ISK 75 |
| 6.3.3. | Payment of a foreign receivable | ISK 200 |
| 6.3.4. | Direct payments, receivables pool | ISK 55 |
| 6.4. | Payment slips: | |
| 6.4.1. | Mailing of payment slip (automated) | ISK 135 |
| 6.4.2. | Mailing of payment slip (branch mails) | ISK 275 |
| 6.4.3. | Transmission of electronic documents | ISK 45 |
| 6.4.4. | Initial fee for setting up electronic publication in the publication system | ISK 20.000 |
| 6.4.5. | Printing: | |
| 6.4.5.1. | Printing of payment slip | ISK 15 |
| 6.4.5.2. | Printing of payment slip (collected at branch) | ISK 70 |
| 6.4.5.3. | Printing and mailing of a reminder | ISK 130 |
| 6.5. | Special adjustments, hourly rate | ISK 14.900 |
| 6.6. | On-line query in real time B2B | ISK 1 |
| 6.7. | Registration of direct payment | |
| 6.7.1. | Registration of direct payment in Internet Banking | ISK 0 |
| 6.7.2. | Registration of direct payment in branch | ISK 300 |

7. Collection of bonds

| | | |
|------|---|------------|
| 7.1. | Initial cost for collection | ISK 15.000 |
| 7.2. | Collection, each due date (commission independent of results) | ISK 790 |
| 7.3. | Amendment of terms and conditions | ISK 10.000 |
| 7.4. | Collection warning / Collection fee | ISK 950 |
| 7.5. | Statement sent on demand | ISK 2.700 |
| 7.6. | Delivery of data for collection purposes by Landsbankinn (acc. to contract) | ISK 2.700 |



8. Foreign collections

| | | | |
|--------|---|--|------------|
| 8.1. | Exports: | | |
| 8.1.1. | Collection commission | | 0,20% |
| | Minimum | | ISK 7.500 |
| | Maximum | | ISK 30.000 |
| 8.1.2. | Express deliveries | Fee according to service provider's tariff | |
| 8.1.3. | Cost of sending message - per SWIFT message | | ISK 1.000 |
| 8.2. | Imports: | | |
| 8.2.1. | Collection commission | | 0,20% |
| | Minimum | | ISK 3.000 |
| | Maximum | | ISK 30.000 |
| 8.2.2. | Return fee | | ISK 2.500 |
| 8.2.3. | Delivery fee | | ISK 1.000 |
| | + minimum collection commission | | |
| 8.2.4. | Arrangement fee for reminders, amendments, protests and queries | | ISK 1.000 |
| 8.2.5. | Past due balances, additional fee per month | | ISK 2.000 |
| | <small>30 days after receipt of sight drafts, 10 days after maturity of bills of exchange. Additional fee for each balance due.</small> | | |
| 8.2.6. | Cost of sending message - per SWIFT message | | ISK 1.000 |

9. Foreign currency transaction (current FX-rates at www.landsbankinn.is)

| | | | |
|--------|--|--|-----------|
| 9.1. | Purchase of notes and deposits into foreign currency accounts in Iceland | | ISK 0 |
| 9.2. | Sale of foreign notes and coins and withdrawals from foreign currency accounts in Iceland | | ISK 0 |
| 9.3. | Withdrawals of foreign notes from foreign currency accounts in Iceland | | 1,75% |
| 9.4. | International payments, deposits: | | |
| 9.4.1. | Received transfer request (SWIFT MT103) for a Landsbankinn account | | ISK 700 |
| 9.4.2. | Received euro transfer request from Europe (SEPA) | | ISK 600 |
| 9.4.3. | Received transfer request (SWIFT MT103), manual entry due to insufficient information | | ISK 2.000 |
| 9.4.4. | Received transfer request (SWIFT MT103), paid out by cashier | | ISK 2.000 |
| 9.4.5. | Received transfer request forwarded to another bank | | ISK 1.500 |
| 9.4.6. | Received transfer request cancelled prior to deposit to Landsbankinn account | | ISK 2.000 |
| 9.4.7. | Transfer request reversed after deposit to account | | ISK 3.000 |
| 9.5. | Payment requests: | | |
| 9.5.1. | Received payment request (SWIFT MT101), deposited to Landsbankinn account | | ISK 400 |
| 9.5.2. | Received payment request (SWIFT MT101), forwarded to another bank - ISK denominated | | ISK 700 |
| 9.5.3. | Received payment request (SWIFT MT101), forwarded to another bank - foreign currency | | ISK 1.500 |
| 9.6. | International payments, withdrawals: | | |
| 9.6.1. | Payment (Swift MT103) carried out in branch/service centre | | ISK 1.900 |
| 9.6.2. | Payment (Swift MT103) carried out via online banking | | ISK 900 |
| 9.6.3. | Euro-denominated payment within Europe (SEPA) carried out in branch/service centre | | ISK 1.900 |
| 9.6.4. | Euro-denominated payment within Europe (SEPA) carried out via online banking | | ISK 700 |
| 9.6.5. | Charge when recipient cost is paid by sender (not applicable to JPY) | | ISK 3.000 |
| 9.6.6. | Surcharge for express delivery | | ISK 3.000 |
| 9.7. | Suspension/cancellation of payment: | | |
| 9.7.1. | Suspension/cancellation of payment | | ISK 3.300 |
| 9.7.2. | Queries | | ISK 2.500 |
| 9.8. | Account statement through SWIFT MT940 - monthly charge (includes ISK-denominated accounts) | | ISK 5.000 |

All foreign banking fees and other direct costs incurred are paid separately

10 Guarantees

| | | | |
|-----------|--|--|------------|
| 10.1. | Imports (Letters of Credit) and Letters of Guarantee: | | |
| 10.1.1. | Fee per annum, based on pledged collateral and creditworthiness - minimum | | 1,00% |
| 10.1.2. | Handling fee | | ISK 20.000 |
| 10.1.3. | Amendment fee | | ISK 7.500 |
| 10.1.4. | Cancellation fee (Letters of Credit) | | ISK 6.000 |
| 10.1.5. | Additional fee for more complex documents: | | |
| 10.1.5.1. | Additional fee for more complex documents - Minimum | | ISK 7.500 |
| 10.1.5.2. | Additional fee for more complex documents - Maximum | | ISK 75.000 |
| 10.1.6. | Cost of sending message - per SWIFT message | | ISK 1.000 |
| 10.2. | Rent guarantees: | | |
| 10.2.1. | Fee, annual rate (per annum): | | |
| 10.2.1.1. | Fee per annum if deposits are 100% pledged as collateral | | 1,00% |
| 10.2.1.2. | Fee per annum, no collateral | | 6,00% |
| 10.2.2. | Handling fee | | ISK 8.000 |
| 10.2.3. | Amendment fee | | ISK 2.500 |
| | <small>If deposits are 100% pledged as collateral, members of Náman only pay a handling fee according to item 10.2.2. and amendment fee according to 10.2.3.</small> | | |
| 10.3. | Letters of Credit - exports: | | |
| 10.3.1. | Advising commission (charged only when the L/C is unconfirmed by Landsbankinn) | | 0,05% |
| | Minimum | | ISK 4.000 |
| | Maximum | | ISK 20.000 |
| | L/C forwarded to correspondent bank | | ISK 2.000 |
| 10.3.2. | Confirmation commission, for each 3-month period started | | 0,50% |
| | Minimum | | ISK 4.000 |
| 10.3.3. | Payment commission/documentation commission | | 0,25% |
| | Minimum | | ISK 6.000 |
| | Of amount exceeding ISK 25,000,000 | | 0,15% |
| 10.3.4. | Express deliveries | Fee according to service provider's tariff | |
| 10.3.5. | Amendment fee | | ISK 5.000 |
| 10.3.6. | L/C transfer | | 0,45% |
| | Minimum | | ISK 10.000 |
| 10.3.7. | Discrepancy in documents | | ISK 3.000 |
| 10.3.8. | Cost of sending message - per SWIFT message | | ISK 1.000 |



11. Assistance in branches / Customer Service Centre

| | | |
|----------|--|---------|
| 11.1. | Transfers, deposits to accounts in ISK, payment of giro, payment slips and on credit cards (each transaction), through telephone | ISK 100 |
| 11.2. | Deposit to an account with another bank or savings bank | ISK 100 |
| | Time-consuming transfers to other banks incur time-based charges | |
| 11.3. | Transfers to or from foreign currency accounts in Iceland, through telephone | ISK 200 |
| 11.4. | Withdrawals in notes with debit cards issued by another bank | 1,00% |
| | Minimum | ISK 200 |
| 11.5. | Telephone information service: (+354) 515-4444 (transfers, account balance, last transactions, and credit card balance) | ISK 0 |
| 11.6. | Balance and transactions read over phone by employee (accounts, credit cards etc.) | ISK 95 |
| 11.7. | Notification by e-mail or text message (SMS) | ISK 50 |
| | Faxed receipts, see item 16.1. | |
| 11.8. | Counting of coins: | |
| 11.8.1. | Counting of coins for customers of Landsbankinn * | 0,00% |
| 11.8.2. | Counting of coins for others than customers of Landsbankinn | 3,00% |
| | * The customer shall hold an account for deposit of salary at Landsbankinn | |
| | No charge for counting coins from children's moneyboxes | |
| 11.9. | Sale of coins, per pack | ISK 70 |
| 11.10. | Payment batch by processing a file: | |
| 11.10.1. | Arrangement fee | ISK 400 |
| 11.10.2. | For each transaction | ISK 20 |

12. Safety deposit boxes for customers of Landsbankinn - annual fee

| | | |
|--------|--|------------|
| 12.1. | Boxes smaller than 200 sq. cm | ISK 3.750 |
| 12.2. | 201 - 300 sq. cm | ISK 4.375 |
| 12.3. | 310 - 400 sq. cm | ISK 5.000 |
| 12.4. | 401 - 600 sq. cm | ISK 6.250 |
| 12.5. | 601 - 900 sq. cm | ISK 8.750 |
| 12.6. | 900 sq. cm and larger | ISK 11.250 |
| 12.7. | Small short-term boxes in Mjódd branch, monthly fee | ISK 1.250 |
| 12.8. | Larger short-term boxes in Mjódd branch, monthly fee | ISK 2.500 |
| 12.9. | Change of lock (lost key) | ISK 16.000 |
| 12.10. | Box forcibly opened and lock changed | ISK 30.000 |
| 12.11. | Arrangement fee after 11 AM | ISK 1.200 |

13. Credit cards

| | | Main card | Linked card |
|-------------|--|------------|-------------|
| 13.1. | Annual fee VISA: * | | |
| 13.1.1. | Personal cards: | | |
| 13.1.1.1. | Account without a card | ISK 0 | |
| 13.1.1.2. | VISA Classic / VISA Classic A - Card | ISK 3.300 | ISK 2.500 |
| 13.1.1.3. | Náman A - Card, basic travel insurance | ISK 1.190 | ISK 1.190 |
| 13.1.1.4. | Náman A - Card, comprehensive travel insurance | ISK 3.700 | ISK 2.700 |
| 13.1.1.5. | Black A - Card / VISA Classic A - Card, comprehensive travel insurance | ISK 6.900 | ISK 4.900 |
| 13.1.1.6. | Travel Card / Travel Icelandair Saga Club Card | | |
| 13.1.1.6.1. | Travel Card | ISK 6.900 | ISK 4.900 |
| 13.1.1.6.2. | Travel Icelandair Saga Club Card | ISK 7.900 | ISK 5.900 |
| 13.1.1.7. | Gold Card / Gold A - Card / Gold Icelandair Saga Club Card | | |
| 13.1.1.7.1. | Gold Card / Gold A - Card | ISK 11.400 | ISK 7.500 |
| 13.1.1.7.2. | Gold Icelandair Saga Club Card | ISK 12.400 | ISK 8.500 |
| 13.1.1.8. | Platinum A - Card / Platinum Icelandair Saga Club Card | | |
| 13.1.1.8.1. | Platinum A - Card | ISK 21.900 | ISK 14.900 |
| 13.1.1.8.2. | Platinum Icelandair Saga Club Card | ISK 22.900 | ISK 15.900 |
| 13.1.2. | Business cards: | | |
| 13.1.2.1. | Purchase Card | ISK 2.000 | |
| 13.1.2.2. | Silver Business Card / Silver Icelandair Saga Club Business Card / Classic Business Card | ISK 9.900 | |
| 13.1.2.3. | Gold Business Card / Gold Icelandair Saga Club Business Card | ISK 16.900 | |
| 13.1.2.4. | Platinum Icelandair Saga Club Business Card | ISK 23.500 | |
| | * It is possible to pay the annual fee with 12 monthly payments or pay part of the annual fee each quarter | | |
| 13.2. | Annual fee MasterCard: * | | |
| 13.2.1. | Personal cards: | | |
| 13.2.1.1. | MasterCard Gold | ISK 10.900 | ISK 6.900 |
| 13.2.1.2. | Platinum Card | ISK 20.400 | ISK 13.400 |
| 13.2.2. | Business cards: | | |
| 13.2.2.1. | Purchase Card | ISK 2.000 | |
| 13.2.2.2. | Corporate Premium | ISK 13.900 | |
| 13.2.2.3. | Personal Card, additional card with Corporate Card | | ISK 4.750 |
| | * It is possible to pay the annual fee with 12 monthly payments or pay part of the annual fee each quarter | | |
| 13.3. | Notification and payment fee: | | |
| 13.3.1. | Debited from account, Internet Banking statement | ISK 120 | |
| 13.3.2. | Debited from account, invoice fee | ISK 240 | |
| 13.3.3. | Paid with payment slip, Internet Banking statement | ISK 300 | |
| 13.3.4. | Paid with payment slip, invoice fee | ISK 420 | |
| 13.4. | Default of payment in accordance with item 3. | | |



| | | |
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| 13.5. | Other VISA fees: | |
| 13.5.1. | Domestic cash withdrawal, commission for credit cards | 2,20% |
| 13.5.2. | Domestic cash withdrawal, withdrawal fee for credit cards | ISK 120 |
| 13.5.3. | Domestic cash withdrawal, withdrawal fee for plus cards (Plúskort) | ISK 120 |
| 13.5.4. | Domestic cash withdrawal, withdrawal fee for Landsbankinn Gift cards | 0 kr. |
| 13.5.5. | Cash withdrawal abroad, commission | 2,75% |
| 13.5.6. | Minimum fee for cash withdrawal abroad | ISK 800 |
| 13.5.7. | Reissue of card | ISK 1.900 |
| 13.5.8. | Reissue of card numbers attached to card-free accounts | ISK 600 |
| 13.5.9. | Emergency cash | ISK 10.900 |
| 13.5.10. | Emergency card | ISK 6.900 |
| 13.5.11. | Payment distribution | ISK 250 |
| 13.5.12. | Reissue of PIN code on paper, collected at branch or sent | ISK 550 |
| 13.5.13. | PIN code via Internet Banking | ISK 0 |
| 13.5.14. | Connection fee for Icelandair Saga Club Card | ISK 1.500 |
| 13.5.15. | Priority Pass visit, each person | ISK 2.900 |
| 13.6. | Other MasterCard fees: | |
| 13.6.1. | Reissue of lost card | ISK 1.400 |
| 13.6.2. | Domestic cash withdrawal, commission | 2,20% |
| 13.6.3. | Domestic cash withdrawal, withdrawal fee | ISK 120 |
| 13.6.4. | Cash withdrawal abroad, commission | 2,50% |
| 13.6.5. | Cash withdrawal abroad, minimum fee | ISK 440 |
| 13.6.6. | Emergency cash, fee | 3,50% |
| 13.6.7. | Emergency cash, minimum fee | ISK 3.000 |
| 13.6.8. | Split payments (Fjölgreiðslur) | ISK 260 |
| 13.6.9. | Reissue of PIN code on paper, collected at branch or sent | ISK 500 |
| 13.6.10. | Connection fee for Icelandair Saga Club Card | ISK 2.500 |

Credit card fees not included in the Tariff of Charges can be found in Valitor and Borgun tariffs.

14. Landsbankinn Gift Card and Cash cards

| | | |
|---------|--|---------|
| 14.1. | Landsbankinn Gift Card: | ISK 540 |
| 14.1.1. | 50% discount for clients in loyalty programmes | ISK 270 |
| 14.1.2. | Corporate customers of Landsbankinn get a 50% discount on the card | ISK 270 |
| 14.2. | Cash cards | |
| 14.2.1. | Fee linked to turnover | 1,75% |
| 14.2.2. | Debit card transaction | ISK 13 |

15 Brokerage and Asset Management

| 15.1. | Transactions in mutual funds (Turnaround is two days (T+2). Minimum investment in Landsbréf's funds is ISK 5,000) | Front load | Management fee ¹⁾ |
|-------------|---|------------------------|------------------------------|
| 15.1.1. | Securities funds of Landsbréf hf. | | |
| 15.1.1.1. | Landsbréf Government Bond Fund Short Duration | 0,50% | 0,70% |
| 15.1.1.2. | Landsbréf Government Bond Fund - Medium Duration, Plus, Indexed and Non-indexed | 1,00% | 0,80% |
| 15.1.1.3. | Landsbréf Liquidity Fund * | 0,00% | 0,35% |
| 15.1.1.4. | Landsbréf Fixed Income | 1,00% | 0,80% |
| 15.1.1.5. | Landsbréf – Covered Bonds | 1,00% | 1,00% |
| 15.1.2. | Domestic equities funds of Landsbréf hf. | | |
| 15.1.2.1. | Landsbréf Selected Equities Fund | 2,00% | 1,65% |
| 15.1.2.2. | Landsbréf Premium Equities Fund | 2,00% | 1,75% |
| 15.1.3. | Foreign equities funds of Landsbréf hf. | | |
| 15.1.3.1. | Landsbréf Global Equity Fund | 2,00% | 1,50% |
| 15.1.3.2. | Landsbréf Nordic 40 | 2,00% | 1,10% |
| 15.1.3.3. | Global Portfolio | 1,00% | 1,50% |
| 15.1.4. | Mixed funds of Landsbréf hf. | | |
| 15.1.4.1. | Landsbréf Asset Allocation Fund | 1,00% | 1,25% |
| 15.1.5. | Other foreign securities funds | | |
| 15.1.5.1. | Other foreign securities funds | 2,00% | 1,00-3,00% |
| 15.1.6. | Purchase in the securities funds of Landsbréf hf. through online banking | | |
| 15.1.6.1. | Discount on front load | 25,00% | |
| 15.1.6.2. | Transaction charge | ISK 225 | |
| 15.1.7. | Subscription to the securities funds of Landsbréf hf. | | |
| 15.1.7.1. | Discount on front load - if subscription last at least 4 months | 100,00% | |
| 15.1.7.2. | Transaction charge | ISK 100 | |
| 15.1.8. | Transactions in foreign funds | | |
| 15.1.8.1. | Transaction charge | ISK 1.500 | |
| 15.2. | Trading in individual securities | Transaction fee | |
| 15.2.1. | Equities | | |
| 15.2.1.1. | Trading in listed securities: | | |
| 15.2.1.1.1. | Iceland (minimum transaction fee of ISK 3,500) | 1,00% | |
| 15.2.1.1.2. | Transactions through online banking (minimum transaction fee of ISK 1,950) | 0,75% | |
| 15.2.1.1.3. | Foreign (minimum transaction fee of ISK 12,000) | 1,00% | |
| 15.2.1.1.4. | Stamp duties levied on purchases in GBP | 0,50% | |
| 15.2.1.2. | Transactions in unlisted securities: | | |
| 15.2.1.2.1. | Iceland (minimum transaction fee of ISK 10,000) | 2,00% | |



| | | | |
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| 15.2.2. | Bonds | | |
| 15.2.2.1. | Icelandic government bonds (minimum transaction fee of ISK 3,500) | | 0,40% |
| 15.2.2.2. | Icelandic treasury bills, bank bills and other bonds with a maturity of less than 1 year (minimum transaction fee of ISK 3,500) | | 0,30% |
| 15.2.2.3. | Other Icelandic standard market bonds (minimum transaction fee of ISK 3,500) | | 0,75% |
| 15.2.2.4. | Foreign bonds and bills (minimum transaction fee of ISK 12,000) | | 1,00% |
| Fees levied on transactions in currencies other than Icelandic krónur (ISK) are charged in the transaction currency and the amount is calculated based on the exchange rate of that currency and the ISK at the beginning of each month. | | | |
| Turnaround is (T+2) (settlement = 2 banking days) | | | |
| *Turnaround is (T+1) (settlement = 1 banking day) | | | |
| 15.3. | Asset management for individuals - Private Banking: | | |
| 15.3.1. | Asset management (active portfolio management) | | |
| 15.3.1.1. | Annual management fee, depends on portfolio size (minimum transaction fee of ISK 60,000) | | 0,20-0,60% |
| 15.3.1.2. | Discount on transaction fee for transactions in individual listed securities | | 50,00% |
| 15.3.1.3. | Discount on front load in Landsbréf hf. funds | | 50,00% |
| 15.3.1.4. | Discount on custody fee | | 100,00% |
| 15.3.2. | Advisory Agreement | | |
| 15.3.2.1. | Annual management fee, depends on portfolio size (minimum transaction fee of ISK 150,000) | | 0,20-0,60% |
| 15.3.2.2. | Discount on transaction fee for transactions in individual listed securities | | 50,00% |
| 15.3.2.3. | Discount on front load in Landsbréf hf. funds | | 50,00% |
| 15.3.2.4. | Discount on custody fee | | 100,00% |
| Special terms on deposit accounts | | | |
| 15.4. | Asset management for professional and institutional investors | | |
| 15.4.1. | Asset management (active portfolio management) | | |
| 15.4.1.1. | Annual management fee, depends on portfolio size (minimum transaction fee of ISK 60,000) | | 0,20-0,60% |
| 15.4.1.2. | Discount on transaction fee for transactions in individual listed securities | | 50,00% |
| 15.4.1.3. | Discount on front load in Landsbréf hf. funds | | 50,00% |
| 15.4.1.4. | Discount on custody fee | | 100,00% |
| 15.4.2. | Advisory Agreement | | |
| 15.4.2.1. | Annual management fee, depends on portfolio size (minimum transaction fee of ISK 150,000) | | 0,20-0,60% |
| 15.4.2.2. | Discount on transaction fee for transactions in individual listed securities | | 50,00% |
| 15.4.2.3. | Discount on front load in Landsbréf hf. funds | | 50,00% |
| 15.4.2.4. | Discount on custody fee | | 100,00% |
| Special terms on deposit accounts | | | |
| 15.5. | Pension service: | | |
| 15.5.1. | Íslenski lífeyrissjóðurinn | | |
| 15.5.1.1. | Íslenski lífeyrissjóðurinn (pension fund), annual management fee | | 0,28% |
| 15.5.1.2. | Íslenski lífeyrissjóðurinn (pension fund), performance-linked fee ²⁾ | | 0,00-0,20% |
| 15.5.1.3. | Íslenski lífeyrissjóðurinn (pension fund), cost of transferring pension savings to other custodians | | 0,50% |
| 15.5.2. | Landsbankinn's Lífeyrisbók pension savings account | | |
| 15.5.2.1. | Landsbankinn's Lífeyrisbók pension savings account, annual management fee | | 0,00% |
| 15.5.2.2. | Landsbankinn's Lífeyrisbók pension savings account, cost of transferring pension savings to other custodians | | ISK 10.000 |
| 15.5.3. | Custody account | | |
| 15.5.3.1. | Custody account, annual management fee | | 0,55% |
| 15.5.3.2. | Cost of transferring pension savings to other custodians | | 0,50% |
| 15.5.4. | Cost of switching between pension savings plans within Landsbankinn | | 0,00% |
| 15.6. | General fees: | | |
| 15.6.1. | Transaction charges | | |
| 15.6.1.1. | Transaction charge for securities transactions in ISK | | ISK 450 |
| 15.6.1.2. | Transaction charge for trading in equities and funds through online banking | | ISK 225 |
| 15.6.1.3. | Transaction for subscription to Landsbréf hf. funds | | ISK 100 |
| 15.6.1.4. | Transaction charge for securities transactions in foreign currency | | ISK 1.500 |
| Fees levied on transactions in currencies other than Icelandic krónur (ISK) are charged in the transaction currency and the amount is calculated based on the exchange rate of that currency and the ISK at the beginning of each month. | | | |
| 15.6.2. | Custody fee ³⁾ | | |
| 15.6.2.1. | Landsbankinn products ⁴⁾ | | 0,00% |
| 15.6.2.2. | Icelandic securities or funds | | 0,025% |
| 15.6.2.3. | Nordic securities | | 0,035% |
| 15.6.2.4. | European securities | | 0,055% |
| 15.6.2.5. | Other markets | | 0,025% |
| 15.6.2.6. | Minimum fee, individuals | | ISK 2.700 |
| 15.6.2.7. | Minimum fee, businesses | | ISK 4.500 |
| 15.6.3. | Other fees | | |
| 15.6.3.1. | Assignment of securities | | ISK 475 |
| 15.6.3.2. | Pledge per Id./Reg. No. | | ISK 700 |
| 15.6.3.3. | Delivery of securities | | ISK 700 |
| 15.6.3.4. | Accessing estates of inheritance with the Icelandic Securities Depository | | ISK 1.900 |
| 15.6.3.5. | Payments for de-materialised securities | | ISK 300 |
| 15.6.3.6. | Delivery of foreign securities from custodian | | ISK 800 |
| 15.6.3.7. | Corporate actions (dividend payments etc.) | | ISK 300 |
| ¹⁾ The annual management fee is included in the fund price published by Landsbankinn on statements. | | | |
| Mutual funds pay part of their management fee to Landsbankinn for various services. | | | |
| ²⁾ The performance-linked commission is calculated as a percentage of returns in excess of a set limit. | | | |
| The performance-linked fee cannot exceed 0.15% of average asset position for the year. | | | |
| ³⁾ The custody fee is calculated monthly and debited once yearly, in January for the previous year. | | | |
| ⁴⁾ Landsbankinn's products includes, inter alia, the funds of Landsbréf. | | | |



16. Various other services

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| 16.1. | Mailing of receipts or other documents with general postal service or e-mail | ISK 150 |
| 16.2. | Summary of transactions | ISK 250 |
| 16.3. | Summary for annual financial statement | ISK 2.000 |
| 16.4. | Summary of transactions (loan statement) | ISK 1.350 |
| 16.5. | Statement on a person's finances, loan commitments etc. | ISK 1.200 |
| 16.6. | Lookup in Registrar of Companies (CreditInfo) | ISK 500 |
| 16.7. | Giro service: | |
| 16.7.1. | Payment fee per each paid slip (A, B and BB giro) | ISK 95 |
| 16.7.2. | C giro slip (slip- and payment fee) | ISK 120 |
| 16.7.3. | Refund for damaged C giro slips, sales price less ISK 15 | |
| 16.8. | For services not paid for in any other way, hourly rate: | |
| | General work | ISK 7.500 |
| | Minimum | ISK 4.000 |
| | Work that requires a greater level of expertise must be agreed upon separately | |
| 16.9. | Receipt of deposits | ISK 15.000 |
| 16.10. | Handling cost for establishing new business relationship with foreign clients: | |
| 16.10.1. | Handling cost for establishing new business relationship with foreign clients/legal entities domiciled abroad (application for Id. No., KYC etc.). Includes cost of applying for new Id. No. with the National Registry. | ISK 25.000 |
| 16.10.2. | Handling cost for establishing new business relationship with foreign clients/individuals domiciled abroad (application for Id. No., KYC etc.). | ISK 20.000 |
| 16.10.3. | Handling cost for establishing new business relationship with foreign clients/individuals physically present in Iceland | ISK 15.000 |
| 16.11. | Information search; for transaction document or older data and photocopying, each transaction | ISK 400 |
| | Express service | ISK 500 |
| | Time-consuming information search incur time-based charges | |
| 16.12. | Loyalty programmes: | |
| 16.12.1. | 360° advisory service for members of Varðan and Náman | ISK 0 |
| 16.13. | Night safe: | |
| 16.13.1. | Initial fee for box | ISK 3.000 |

This Tariff of Charges is effective as of 9 January 2019, replacing the Tariff dated 20 August 2018

Landsbankinn hf.